



# Coho ESG US Large Cap Equities

## The Fund

Dealing frequency	Daily
Currency	USD
Type	UCITS
Benchmark	S&P 500 TR Russell 1000 Value

## The Fund

Prospectus	<a href="http://candoris.nl/us-equities-esg/">candoris.nl/us-equities-esg/</a>
ISIN code Institutional	IE00BF1XKT19*
AUM as of 31/12/20	228,7 m USD
Management fee Institutional	64 bps
Bloomberg	COHIUSD

The Coho ESG US strategy is a high conviction, concentrated, high alpha generating strategy, which due to its contrarian performance pattern (outperformance in down-markets) diversifies your portfolio, offers protection and adds value over ETF's.

### Why Coho for US Large Cap Equities?

- 20 years track record, outperforming both the S&P 500 as well as the Russell 1000 Value with 2.9% annualised
- True diversifier in your portfolio due to contrarian periods of outperformance and low volatility
- Protecting principle in corrections, keep up reasonable well in upmarkets, see chart 1 below
- 100% alignment as investment team invests their own capital wealth alongside you as an investor, 100% employee owned
- ESG version available since 2011. ESG is in Coho's DNA, full integration in investment process, trying to steer companies in sustainable direction
- Concentrated high conviction portfolio with a high active share

### Who is Coho Partners?

Coho Partners, founded in 1999, is an independent 100% employee owned dedicated boutique manager specialized in US Large Cap equity. Coho manages over \$8.8 billion in assets for institutional and individual clients.

Chart 1: Coho Relative Value Equity Capture versus S&P 500 and Russell 1000 Value

Market Cycle	Time Period	Duration	Coho Relative Value Equity	S&P 500	Russell 1000® Value	Capture Ratio vs. S&P 500*	Capture Ratio vs. Russell 1000® Value*
Early Bull	4Q02 - 4Q03	5 qtrs	34%	40%	42%	85%	80%
	2Q09 - 3Q09	2 qtrs	24%	34%	38%	70%	63%
	2Q20 - 4Q20	3 qtrs	35%	47%	40%	74%	87%
Late Bull	3Q16 - 3Q18	9 qtrs	32%	45%	30%	71%	105%
	1Q19 - 4Q19	4 qtrs	24%	31%	27%	77%	92%
Mature Bull	1Q04 - 3Q07	15 qtrs	49%	47%	62%	105%	80%
	4Q09 - 1Q10	2 qtrs	12%	12%	11%	98%	102%
	3Q10 - 2Q11	4 qtrs	32%	31%	29%	105%	111%
	4Q11 - 2Q16	19 qtrs	109%	106%	104%	104%	105%
Correction	2Q10 - 2Q10	1 qtr	-8%	-11%	-11%	71%	73%
	3Q11 - 3Q11	1 qtr	-11%	-14%	-16%	76%	65%
	4Q18 - 4Q18	1 qtr	-10%	-14%	-12%	74%	85%
Bear	4Q00 - 3Q02	8 qtrs	-8%	-42%	-24%	20%	35%
	4Q07 - 1Q09	6 qtrs	-29%	-46%	-50%	62%	57%
	1Q20 - 1Q20	1 qtr	-18%	-20%	-27%	93%	68%

\*\*Coho performance divided by S&P 500 and/or Russell 1000 Value performance for each relevant time period. Coho Relative Value Equity composite, gross of fees, as of 12.31.20. Past performance is not indicative of future results. Calculations for capture ratios are based off actual returns which extend to several decimal places. Differences may occur due to rounding. Sources: Advent/Axys and Coho Partners. Information presented is derived using currently available data from independent research resources that are believed to be accurate.

\*Additional Share Classes available

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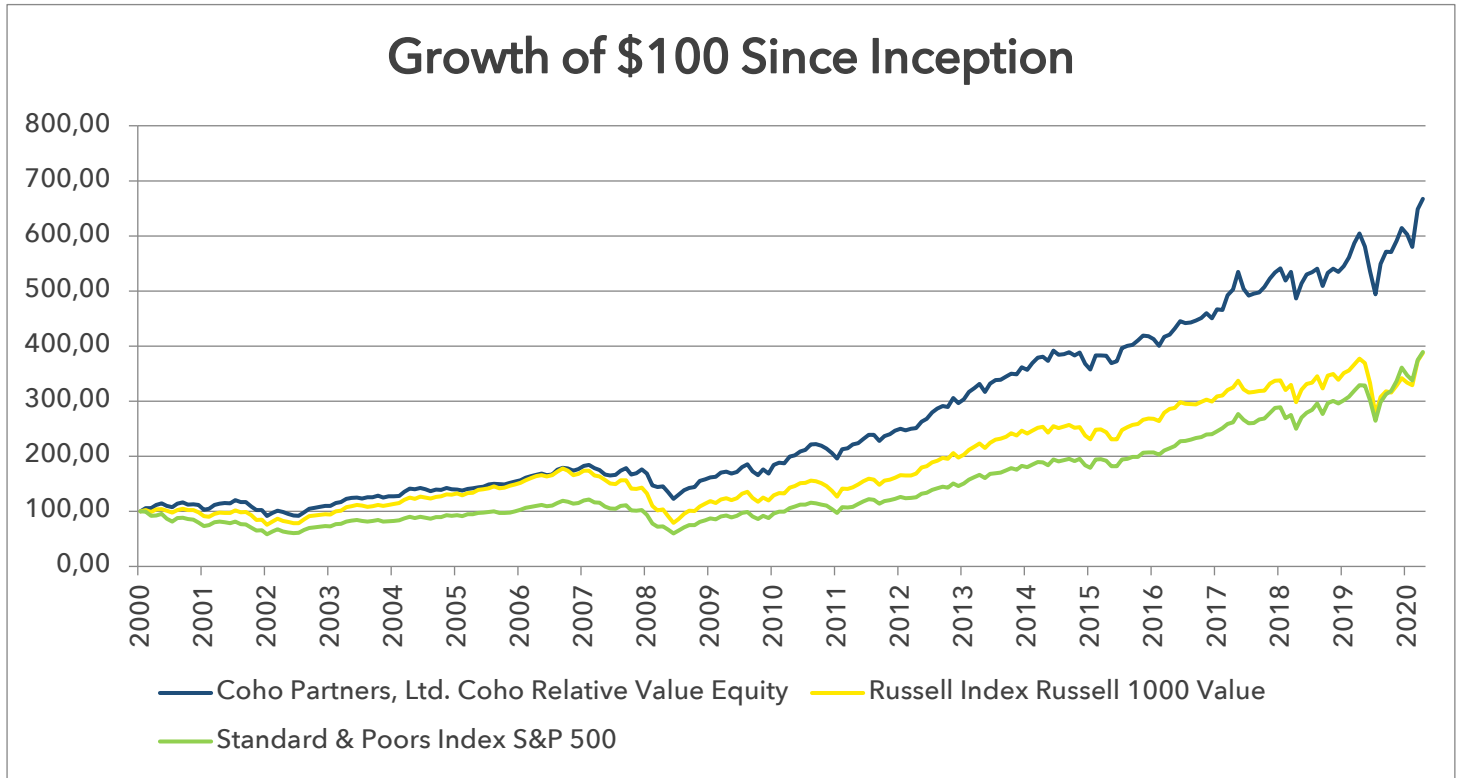
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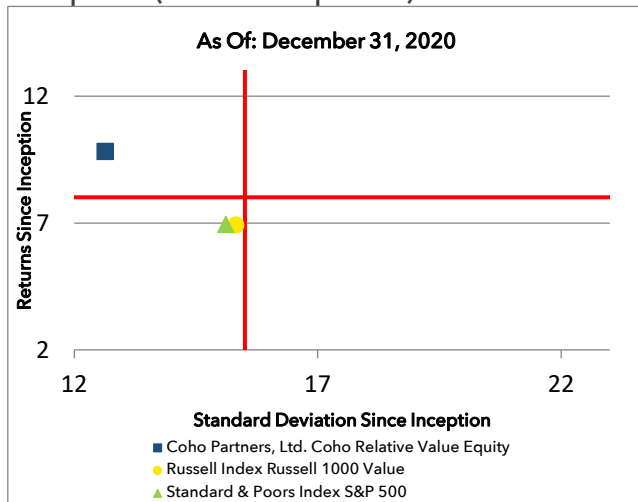


# Coho ESG US Large Cap Equities

## Performance data Coho US Large Cap Equities (GIPS Compliant)



### Risk return scatter versus peers since inception (GIPS Composite)



### Composite data since inception:

Alpha	4,17
Beta	0,78
Std Dev	12,63
UMC	87,07
DMC	73,82
Information Ratio	0,50
Tracking Error	5,79
Sharpe Ratio	0,66

Source: eVestment, data as of 31/12/2020, gross of fees

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