

## The Fund

|                   |                      |
|-------------------|----------------------|
| Dealing Frequency | Daily                |
| Currency          | USD                  |
| Type              | UCITS                |
| Benchmark         | Russell 1000 Growth  |
| Portfolio Manager | DSM Capital Partners |

## The Fund

|                         |  |
|-------------------------|--|
| Prospectus              | <a href="http://candoris.nl/us-equity-growth/">candoris.nl/us-equity-growth/</a> |
| ISIN code Institutional | LU101606472  |
| AUM as of 30/09/22      | USD 35.8 million   |
| Management fee Inst.    | 60 bps   |
| Bloomberg               | DSMULI2 LX   |
| SFDR Classification     | Article 8  |

The DSM US Large Cap Growth strategy is a high conviction, concentrated, high alpha generating strategy that invests in companies that have high earnings growth. A strict valuation discipline differentiates DSM from other growth managers.

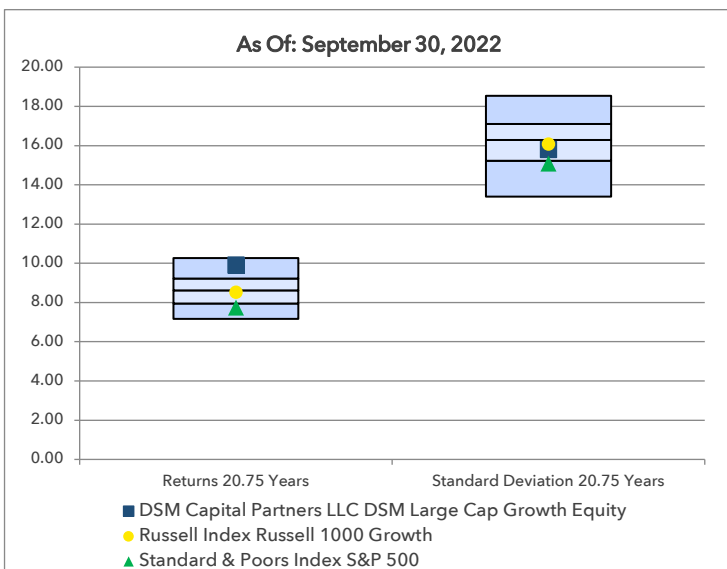
## Why DSM for US Large Cap Growth Equities?

- Strong outperformance since inception both versus the Russell 1000 Growth and S&P 500
- With a strict valuation discipline within a growth strategy DSM differentiates itself from other growth managers
- Stable team with one investment approach and 20 years track record in managing Quality Growth portfolios only
- 100% alignment as investment team invests their own capital wealth alongside you as an investor, 100% employee owned
- ESG fully integrated in investment process
- Concentrated high conviction portfolio with a high active share

## Who is DSM Capital Partners?

DSM was founded in 2001 and has their headquarters in Palm Beach Gardens, FL. It is an independent firm, employee owned and many employees are invested alongside investors. Among their clients are pension plans, foundations and endowments, other institutions and individual investors. The firm has 25 employees managing their long only, high-conviction growth strategies with one distinct philosophy.

Chart 1: Returns vs Standard deviation



## ESG Integration

ESG is an important part of DSM's investment process and is fully integrated into its stock selection, monitoring, and selling processes. DSM assigns a proprietary ESG score to every company that it researches. DSM utilizes MSCI's ESG Ratings as a starting point to make adjustments to ESG scores across five key categories: environment, customers, human rights / community, labor rights / supply chain, and governance, which are then broken down further into over 20 subcategories. DSM completes in-depth research on ESG issues impacting a company and assigns scores using a consistent in-house methodology. DSM stores all ESG communications and developments. In addition to weekly updates from MSCI, DSM's investment team utilizes in-depth ongoing monitoring to identify ESG issues not fully captured by MSCI.

## Principal Investment philosophy

Concentrated portfolios of carefully selected equity securities of quality companies -those that demonstrate predictable earnings growth and are attractively valued -hold potential for long-term outperformance of broad market indexes.

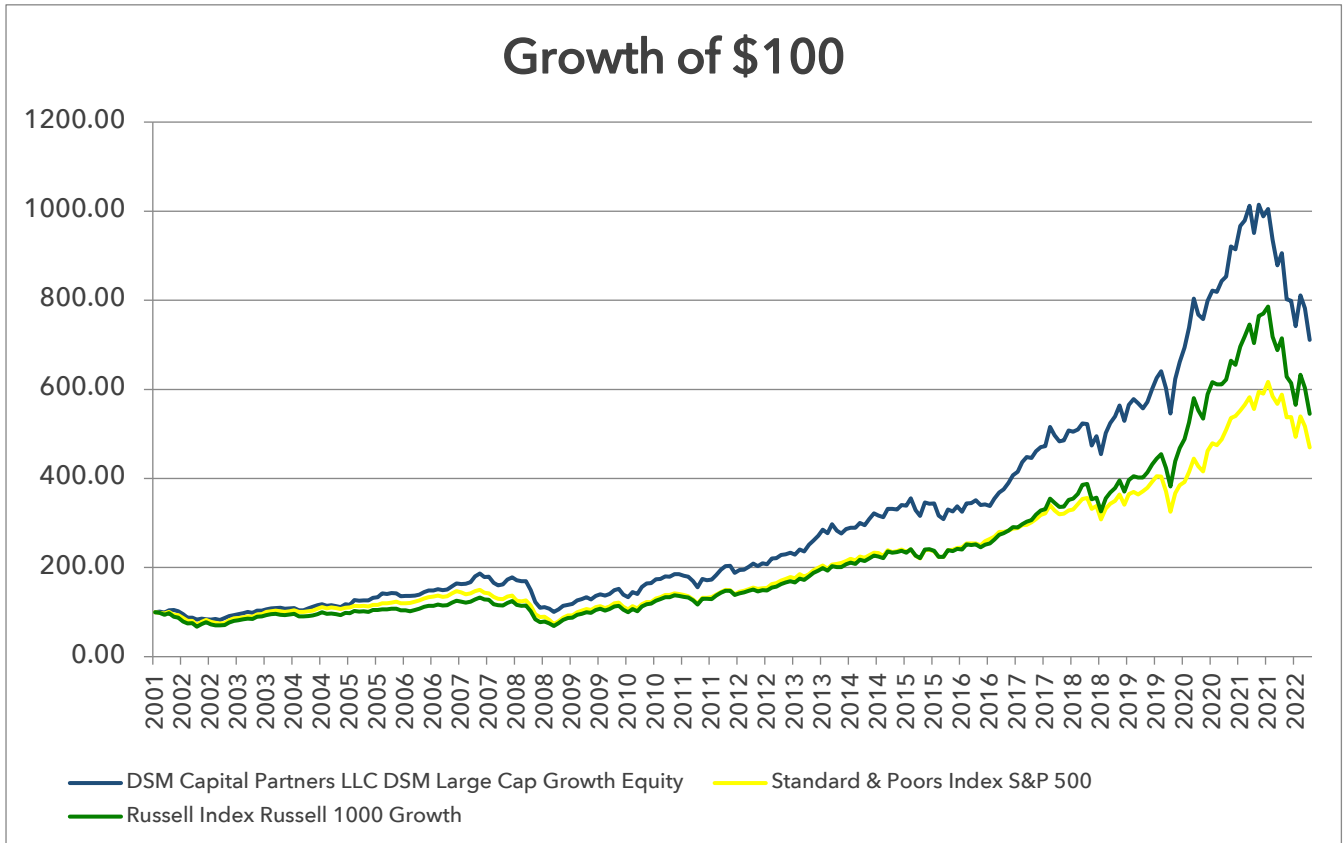
## FUND FACTS

|                                   | All Classes | Russell 1000 Growth Index |
|-----------------------------------|-------------|---------------------------|
| Number of Holdings                | 31          | 519                       |
| Weighted Market Cap (in billions) | USD 455.3   | USD 707.6                 |
| Average Market Cap (in billions)  | USD 245.4   | USD 49.1                  |
| Trailing P/E Ratio                | 27.6        | 25.5                      |
| Calendar 2023 P/E                 | 17.6        | 20.0                      |
| Annual Long Term EPS Growth*      | 15.6        | 10.9                      |
| Annual EPS Growth Last 5-yrs      | 17.9        | 20.1                      |
| Annual Sales Growth Last 5-yrs    | 19.4        | 16.0                      |
| Long Term Debt to Capital         | 33.2        | 43.6                      |

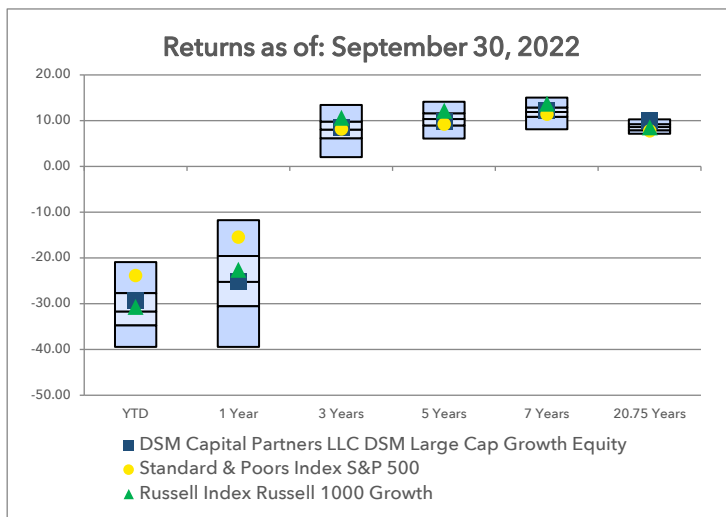
\*Long-Term EPS Growth is not a measure of the Sub-Fund's future performance. Characteristics only relate to current holdings of the Sub-Fund and not the Sub-Fund itself

Source: DSM, data as of 30/09/2022

## Performance data DSM US Large Cap Growth Strategy (GIPS Compliant)



## Returns over all periods(GIPS Composite)



## Composite data since inception:

|                   |       |
|-------------------|-------|
| Alpha             | 2.15  |
| Beta              | 0.91  |
| Std Dev           | 15.79 |
| UMC               | 96.07 |
| DMC               | 90.22 |
| Information Ratio | 0.22  |
| Tracking Error    | 6.28  |
| Sharpe Ratio      | 0.55  |

Source: eVestment, data as of 30/06/2022, gross of fees

### Disclaimer:

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the KIID and do not base any final investment on this communication alone. A copy of the prospectus and the KIID can be found on <https://candoris.nl/> or requested via [candoris@candoris.nl](mailto:candoris@candoris.nl). These investments are investments in a fund and not in a given underlying asset.

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