



VanEck Emerging Markets Bond

The Fund

As of 31/03/2024

| | | | |
|-------------------|---------------------------|----------------|---|
| Dealing Frequency | Daily | Prospectus | candoris.nl/emerging-market-debt-unconstrained/ |
| Currency | USD | | |
| Type | UCITS | ISIN code | IE00BYXSG44 |
| Benchmark | 50% GBI-EM/50% EMBI (USD) | AUM | USD 94 million |
| Portfolio Manager | VanEck | Management fee | 50 bps |
| | | Bloomberg | VAUMUI2 |

VanEck Emerging Markets Bond

- Unique bottom up EMD Blend strategy that utilizes its flexibility.
- Invests in the entire EM bond market opportunity: hard currency, local currency, and hard currency corporates.
- 1 team, 1 philosophy, 1 investment approach!

Why VanEck for Emerging Market Debt?

- The Strategy was among the first to combine local and hard currency bonds in one offering.
- A flexible approach is key to optimizing portfolio risk using the distinct risk and return characteristics of each of the emerging markets debt sub-universes.
- Strong track record since 2012

Who is VanEck?

VanEck is a privately owned Asset Manager founded in 1955 and is based in New York City. They offer innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, fixed income, and other specialized, domestic and international assets. Clients include corporate pension plans, foundations and endowments, financial intermediaries, other institutions, and high net worth individuals.

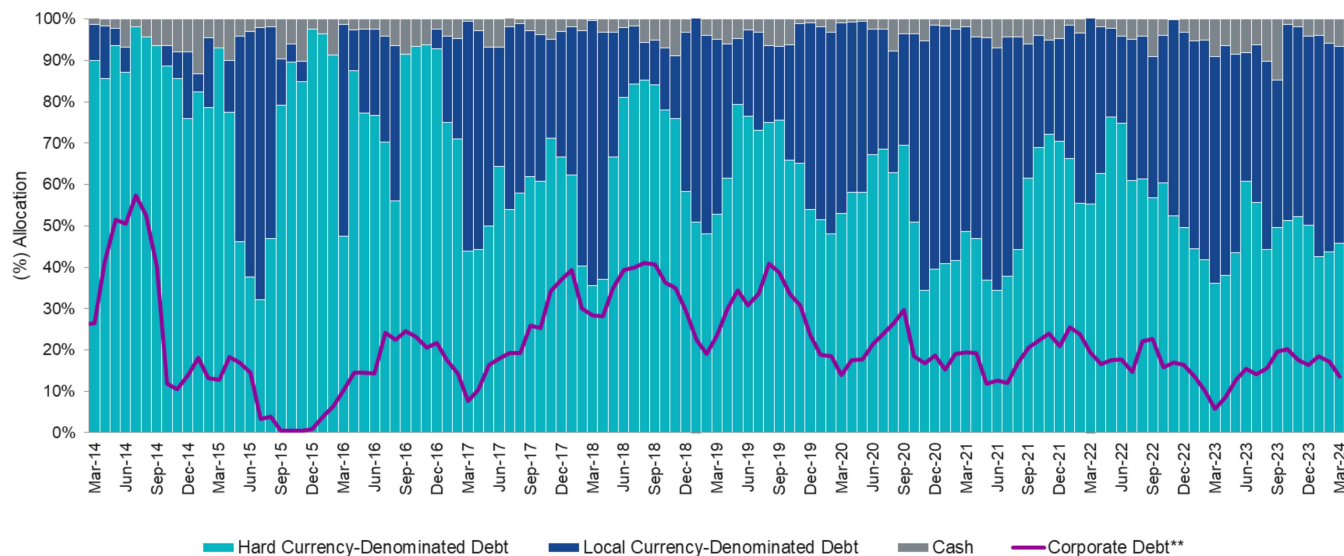
Principal Investment Philosophy

VanEck believes asset prices should reflect country and corporate fundamentals; therefore, an optimal portfolio of emerging market bonds is flexible, and invests in bonds that offer the best value relative to their fundamentals while managing risk. This philosophy provides the flexibility to invest across all EM debt sub universes and have diversification through region, sector, currency, credit, duration and maturity.



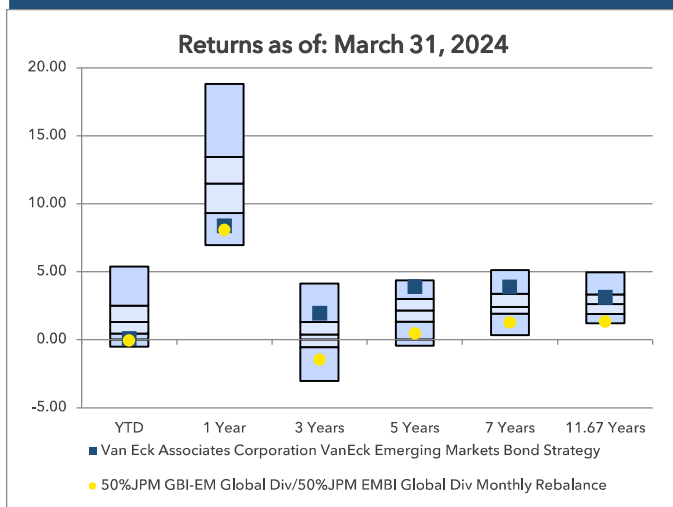
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Strategy allocations over time till 31/03/2024



*Includes sovereign, quasi-sovereign, and corporate bonds. **Corporate bonds as a percentage of the Fund's holdings.

Annualised Returns since inception



Composite data since :

| | |
|-------------------|--------|
| Alpha | 1.84 |
| Beta | 1.08 |
| Std Dev | 11.53 |
| UMC | 108.77 |
| DMC | 94.71 |
| Information Ratio | 0.33 |
| Tracking Error | 5.36 |
| Sharpe Ratio | 0.17 |

Source: eVestment, data as of 31/03/2024, gross of fees

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