

CANDORIS ICAV

This Existing Funds Supplement contains specific information in relation to Candoris ICAV (the "ICAV") an Irish collective asset-management vehicle with variable capital constituted as an umbrella fund with segregated liability between Funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended)).

This Existing Funds Supplement forms part of and should be read in the context of and in conjunction with the Prospectus for the ICAV dated 22 July 2021 and any supplements or addenda thereto (the "Prospectus") which immediately precedes this Existing Fund Supplement and is incorporated herein.

EXISTING FUND SUPPLEMENT

19 January 2023

Capitalised terms used herein shall have the meanings attributed to them in the Prospectus.

The Directors (whose names appear in the section entitled "**Management of the ICAV**" in the Prospectus) accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this Existing Funds Supplement, when read together with the Prospectus, is in accordance with the facts as at the date of this Existing Funds Supplement and does not omit anything likely to affect the import of such information.

IMPORTANT: If you are in doubt about the contents of this Existing Funds Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

Existing Funds of the ICAV

As at the date of this Existing Funds Supplement, the ICAV has established the following Funds:

- Coho ESG US Large Cap Equity Fund
- SIM US High Yield Opportunities Fund
- Orchard US Small Cap Value Fund
- NCG US Small Cap Growth Fund