



# Coho ESG US Large Cap Equity Fund

Factsheet data as of:

7/31/2025

## Portfolio manager

Since our inception in 1999, Coho's goal has been to generate a specific, asymmetric pattern of return that offers strong protection in down markets and competitive returns in up markets. As of March 31 2025, total combined assets including discretionary and model-based (UMA) were approximately \$3.2 billion. Coho Partners has one investment team and is based close to Philadelphia.

## Investment philosophy

We firmly believe that the best way to create and sustain long-term wealth is to: 1) Protect principal in down markets 2) Generate competitive returns in all but the most cyclical or speculative up markets.

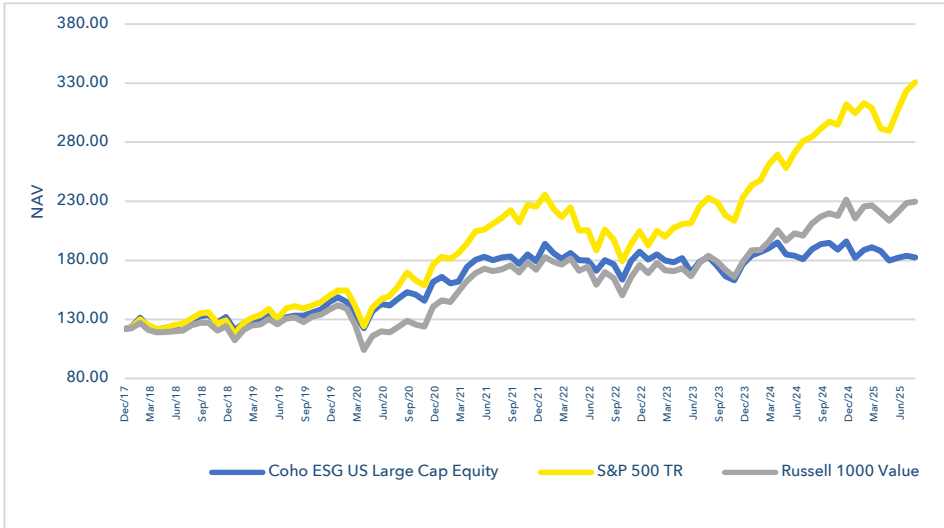
We strive to generate a specific, asymmetric pattern of returns over time with a portfolio that demonstrates a down-market capture considerably less than its up-market capture. We strive to provide an opportunity for better-than-market performance over an economic cycle with less-than-market risk.

## Investment process

The Coho ESG US Large Cap Equity Fund invests in equity securities and is actively managed. The fund is not managed in reference to a benchmark index, but a benchmark is solely used for performance comparison purposes.

We strive to identify companies that exhibit an asymmetric return pattern over a full market cycle. ESG is anchored around four pillars and includes direct engagement and active ownership. The portfolio of 25 to 35 securities is a combination of Demand Defensive companies and Economically Sensitive companies, which provide a level of defense (generally predictable growth in earnings, dividends, and cash flow) and offense (stable business models with modest cyclical) to the overall strategy. Our process is executed by the entire Investment Team.

## Performance of the IE00BF1XKT19 USD Inst. Acc.



Source: Standard & Poor's, Coho and Caceis Investor Services.

## Fund

Launch date fund	12/8/2017
Dealing frequency	Daily
Currency	USD
UCITS	Yes
Benchmark	S&P 500 TR
Portfolio Manager	Coho Partners
AUM in USD	24,845,634
% Cash	-2.19%
Auditor	Deloitte
SFDR Classification	Article 8
Offering documents	<a href="http://www.candoris.nl">www.candoris.nl</a>

## Risk indicator

6

The risk indicator is an official measure of the risk associated with investing in the fund. The indicator runs on a scale from 1 to 7, wherein 1 represents the lowest risk. Low risk is usually associated with low returns, while the higher risk associated with higher returns.

## Month end NAV

7/31/2025

IE00BF1XKT19	USD Inst. Acc.	182.52
IE00BF1XKV31	USD Retail Acc.	174.46
IE00BF1XKW48	EUR Retail Acc.	165.53
IE00BJ2DJ355	EUR Inst. Acc.	141.40
IE00BF1XKX54	EUR Hedged Inst. Acc.	92.70
IE0005CAWMP0	GBP Hedged Inst. Acc.	99.88
IE000F9TRKS8	GBP Distributing	91.51
IE000I83CJ65	GBP Hedged Dis.	102.66
IE000L90COW8	SEK Retail Acc.	90.03

## Top 10 holdings

ROSS STORES INC	5.40%
US BANCORP	5.09%
SYSCO CORP	5.08%
CENCORA INC	4.77%
AUTOZONE INC	4.66%
WALT DISNEY CO/THE	4.59%
MICROCHIP TECHNOLOGY INC	4.58%
STATE STREET CORP	4.56%
THERMO FISHER SCIENTIFIC INC	4.53%
LOWE'S COS INC	4.51%

Source: Coho and Royal Bank of Canada.

Performance table		1M	YtD	1 Year	3 Year*	S.I.*	Inception Date
IE00BF1XKT19	USD Inst. Acc.	-0.70%	0.14%	-3.67%	0.42%	5.42%	8-12-2017
IE00BF1XKV31	USD Retail Acc.	-0.75%	-0.24%	-4.30%	-0.24%	4.73%	8-12-2017
IE00BF1XKW48	EUR Retail Acc.	2.45%	-9.19%	-8.77%	-3.31%	5.23%	8-12-2017
IE00BJ2DJ355	EUR Inst. Acc.	2.46%	-9.14%	-8.67%	-3.21%	5.60%	7-3-2019
IE00BF1XKX54	EUR Hedged Inst. Acc.	-1.00%	-1.30%	-5.74%	-1.98%	-2.19%	28-02-2022
IE0005CAWMP0	GBP Hedged Inst. Acc.	-0.76%	-0.26%	-4.24%		-0.04%	30-08-2022
IE000F9TRKS8	GBP Distributing*	3.17%	-5.12%	-6.27%		-2.71%	15-12-2022
IE000I83CJ65	GBP Hedged Dis.*	-0.74%	-0.23%	-4.28%		1.81%	23-05-2023
IE000L90COW8	SEK Retail Acc.	2.62%	-11.93%	-12.82%		-4.03%	11-01-2023
S&P 500 TR		2.24%	8.59%	16.33%	17.10%	13.94%	8-12-2017
Russell 1000 Value		0.57%	6.61%	8.79%	10.59%	8.65%	8-12-2017

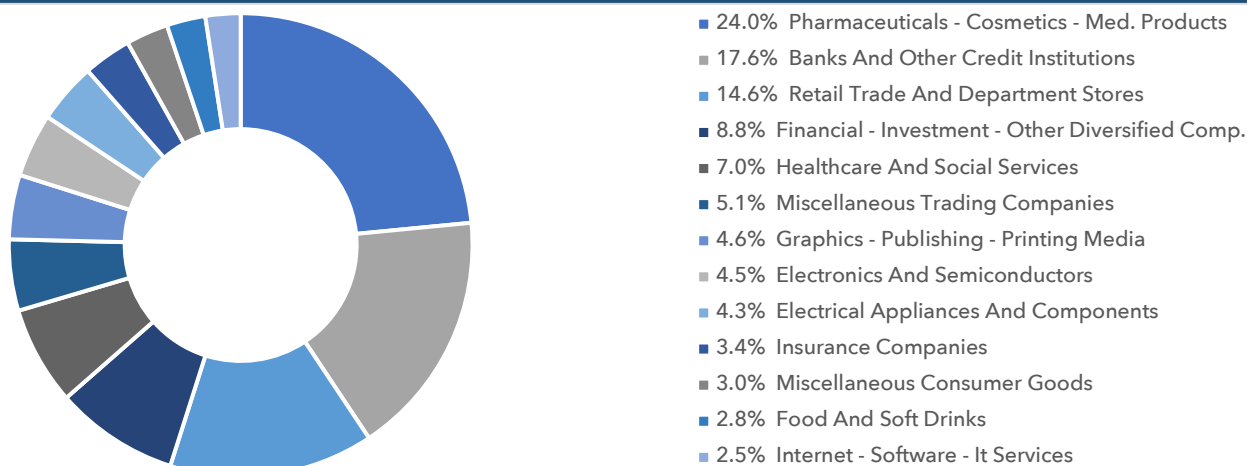
Source: Standard & Poor's, Coho and Caceis Investor Services. \*Annualised Performance

\*\*Performance based on reinvestment of distributed dividend

## Coho ESG US Large Cap Equity Fund

Factsheet data as of: **7/31/2025**

### Sector breakdown (%)



Source: Coho and Royal Bank of Canada.

ESG characteristics	6/30/2025	Coho ESG US LC Fund	S&P 500 Index
Equity holdings		26.00	504
Energy Intensity per Sales (mw/1m USD sales)		55.16	316
Greenhouse Gas Intensity per Sales (mt/1m USD)		20.94	92
Water Intensity per Sales (cbm/1m USD sales)		0.35K	13.15K
Companies with Supplier Guidelines		96%	67%
Companies with Human Rights Policies		100%	95%
Companies with 20% or More Women on Boards		100%	97%
Companies with 80% or More Board Independence		85%	83%

Source: Coho.

Fees and Expenses		Management Fee	Other Expenses	TER
IE00BF1XKT19	USD Inst. Acc.	0.64%	0.15%	0.79%
IE00BF1XKV31	USD Retail Acc.	1.25%	0.20%	1.45%
IE00BF1XKW48	EUR Retail Acc.	0.64%	0.25%	0.89%
IE00BJ2DJ355	EUR Inst. Acc.	0.64%	0.15%	0.79%
IE00BF1XKX54	EUR Hedged Inst. Acc.	0.64%	0.15%	0.79%
IE0005CAWMP0	GBP Hedged Inst. Acc.	0.64%	0.15%	0.79%
IE000F9TRKS8	GBP Distributing	0.64%	0.15%	0.79%
IE000I83CJ65	GBP Hedged Dis.	0.64%	0.15%	0.79%
IE000L90C0W8	SEK Retail Acc.	1.50%	0.25%	1.75%

### Contact information

Contact Martijn van Vliet  
Phone +31 637009338  
Email [martijn@candoris.nl](mailto:martijn@candoris.nl)

Contact Rick van de Kamp  
Phone +31 637089322  
Email [rick.van.de.kamp@candoris.nl](mailto:rick.van.de.kamp@candoris.nl)

### Disclaimer

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the KIID and do not base any final investment on this communication alone. A copy of the prospectus and the KIID can be found on <https://candoris.nl/investment-strategies/us-equities-esg/> or requested via [candoris@candoris.nl](mailto:candoris@candoris.nl). These investments are investments in a fund and not in a given underlying asset.

The CANDORIS ICAV is regulated by the Central Bank of Ireland. No part of this document is to be reproduced without our written permission. The information contained herein does not purport to be comprehensive and is strictly for information purposes only. It does not constitute an offer or an invitation to invest. No party should treat any of the contents herein as advice in relation to any investment. While all reasonable care has been given to the preparation of this information, no warranties or representation express or implied are given or liability accepted by the CANDORIS ICAV or its affiliates or any directors or employees in relation to the accuracy fairness or completeness of the information contained herein. Any opinion expressed (including estimates and forecasts) may be subject to change without notice. We or any of our connected or affiliated companies or their employees may have a position in, or may have provided within the last twelve months, significant advice or investment services in relation to any of the securities or related investments referred to in this document.

In publishing this Fund Performance Sheet, the CANDORIS ICAV aims to provide a summary of the Fund's activity and performance in the previous month which may be of interest to you. This document is not intended to constitute an offer or solicitation for the purchase or sale of any financial instruments, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their own tax, financial, legal and other advisors before making an investment decision, and only make such decisions on the basis of the investor's own objectives, experience and resources.

In Switzerland, the Fund may only be offered or distributed to qualified investors. The Fund's Representative in Switzerland is Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: [info@oligofunds.ch](mailto:info@oligofunds.ch). The Fund's paying agent is Helvetische Bank AG. Any Fund Documentation may be obtained free of charge from the Swiss Representative. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is Lausanne (Switzerland).