



## NCG US Small Cap Growth Fund

Factsheet data as of: **31-12-2022**

### Portfolio manager

Next Century Growth is an independent investment firm specializing in high growth equity portfolios. Based in Minneapolis, they have one simple goal: produce strong investment returns for our clients utilizing a disciplined, growth focused investment strategy. They are an independent and specialized investment firm owned by the portfolio managers who has delivered investment results for institutional clients since its inception in 1999.

### Investment philosophy

NCG invests in fast growing small cap companies having the potential to become much larger companies during the holdings period. Key attributes NCG is looking for:

- Organic revenue growth substantially faster than the benchmark index;
- Companies that are addressing growing, large markets;
- Differentiated product offering allowing market disruption and leadership;
- Strong, defendable competitive position;
- Generally profitable and expanding margins even as they grow rapidly;
- Proven management team that can articulate a clear growth strategy.

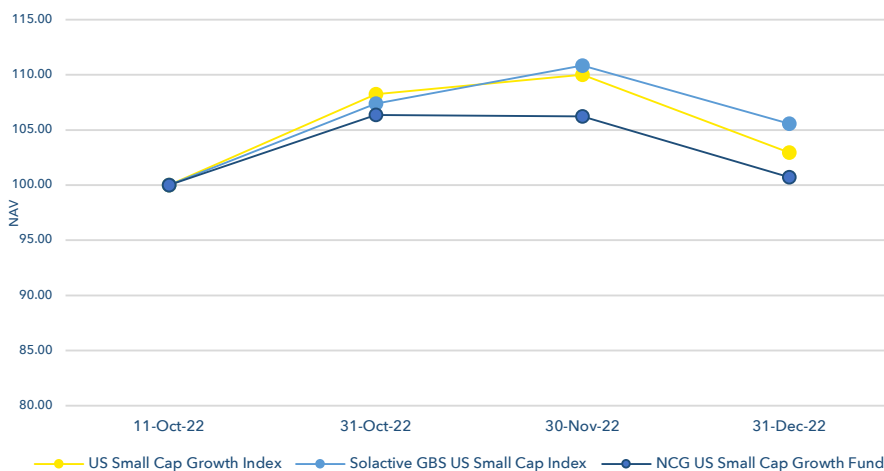
By investing in companies that have the potential to grow faster and more consistently than those in the benchmark, we believe over portfolio will, over the long-term, perform better than the unmanaged index.

### Investment process

The NCG US Small Growth Fund invest in equity securities and is actively managed. The fund is not managed in reference to a benchmark index, but a benchmark is solely used for performance comparison purposes.

Our team of portfolio managers work collaboratively on all aspects of the investment process for each portfolio. We believe our team-based approach and collective growth stock investing experience provide valuable insights to our direct research, decision-making, portfolio construction, and risk management processes.

### Performance



Source: Next Century Growth, Solactive and Royal Bank of Canada. Performance of the IE000TY23GV5

### Fund

Launch date fund	11 October 2022
Dealing frequency	Daily
Currency	USD
UCITS	Yes
Benchmark	Solactive GBS US Small Cap Index
Portfolio Manager	Next Century Growth Investors
AUM	\$ 17,488,093
Auditor	Deloitte
SFDR Classification	Article 8
Offering documents	<a href="http://www.candoris.nl">www.candoris.nl</a>

### Risk indicator

7

The risk indicator is an official measure of the risk associated with investing in the fund. The indicator runs on a scale from 1 to 7, wherein 1 represents the lowest risk. Low risk is usually associated with low returns, while the higher risk associated with higher returns.

### Month end NAV

31-12-2022

USD Inst. Acc.	100.71
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### Top 10 holdings

TRANSMEDICS GROUP INC	5.11%
CELSIUS HOLDINGS INC	4.89%
TREACE MED CNCPT RG	4.43%
RBC BEARINGS INC	4.42%
KINSALE CAPITAL GROUP INC	4.34%
SILK ROAD MEDICAL INC	4.25%
QUANTA SERVICES INC	3.99%
LATTICE SEMICONDUCTOR CORP	3.94%
FLYWIRE RG	3.45%
PLANET FITNESS INC	3.25%

Source: Next Century Growth and Royal Bank of Canada.

Performance table	1M	YtD	1 Year	3 Year*	S.I.*	Inception Date
IE000TY23GV5 USD Inst. Acc.	-5.20%				0.70%	11-10-2022
Solactive GBS US Small Cap Index	-4.76%				5.57%	11-10-2022
US Small Cap Growth Index	-6.42%				2.95%	11-10-2022

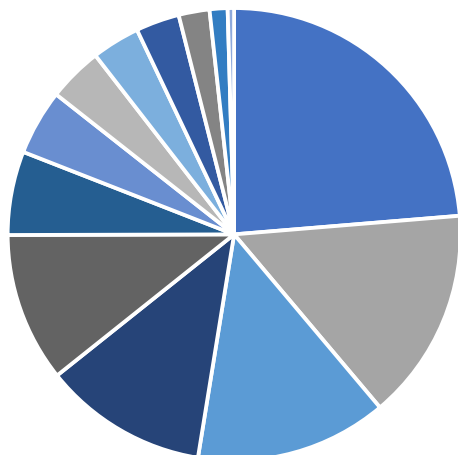
Source: Next Century Growth, Solactive and Royal Bank of Canada. \*Annualised Performance



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### Sector breakdown (%)



- 22.4% HOLDING AND FINANCE COMPANIES
- 14.3% PHARMACEUTICALS AND COSMETICS
- 12.9% INTERNET SOFTWARE
- 11.1% HEALTHCARE EDUCATION & SOCIAL SERVICES
- 10.1% ELECTRONIC SEMICONDUCTOR
- 5.7% INSURANCE
- 4.4% MECHANICS MACHINERY
- 3.7% AEROSPACE TECHNOLOGY
- 3.3% LEISURE
- 2.9% CONSTRUCTION BUILDING MATERIAL
- 2.1% TRANSPORTATION
- 1.2% FOOD AND DISTILLERIES
- 0.4% ELECTRONICS AND ELECTRICAL EQUIPMENT

Source: Next Century Growth and Royal Bank of Canada.

Fees and Expenses	Management Fee	Other Expenses	Hedging Costs	TER
USD Inst. Acc	0.95%	0.20%	0.00%	1.15%

### Contact information

Contact Martijn van Vliet  
Phone +31 637009338  
Email [martijn@candoris.nl](mailto:martijn@candoris.nl)

Contact Rick van de Kamp  
Phone +31 637089322  
Email [rick.van.de.kamp@candoris.nl](mailto:rick.van.de.kamp@candoris.nl)

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