

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 5 years. Where the fund does not have 5 years of historical data, the relevant benchmark data is used. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period	7 years			
Investment	\$ 10,000			
Scenarios		If you exit after 1 yr	If you exit after 4 yrs	If you exit after 7 yrs
	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	\$ 6,948	\$ 2,456	\$ 2,769
	Average return each year	-30.52%	-29.60%	-16.76%
Unfavourable	What you might get back after costs	\$ 7,632	\$ 5,903	\$ 5,039
	Average return each year	-23.68%	-12.35%	-9.33%
Moderate	What you might get back after costs	\$ 10,245	\$ 10,452	\$ 10,662
	Average return each year	2.45%	1.11%	0.92%
Favourable	What you might get back after costs	\$ 13,227	\$ 17,796	\$ 21,695
	Average return each year	32.27%	15.50%	11.70%

What happens if Candoris ICAV is unable to pay out?

If the Candoris ICAV are not able to pay you out what is owed to you, you are not covered by any national compensation scheme. To protect you, the assets are held for safekeeping in accordance with the UCITS Regulations with a separate company, a depositary. In worst case, however, you would lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the Fund performs as shown in the moderate scenario.

Investment:		If you exit after 1 yr	If you exit after 4 yrs	If you exit after 7 yrs
Total costs		\$ 170	\$ 696	\$ 1,235
Annual cost impact (*)		1.70%	1.70%	1.70%

(*) This illustrates how costs reduce your return each year over the holding period.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	We do not charge an entry fee for this product, but the person selling you the product may do so.	0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	The management fees and other administrative and operating costs are fixed. These fees and costs are discharged from the fund for exactly this specified level.	\$ 170
Transaction costs	0.2867% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount will vary depending on how much we buy and sell.	\$ 29
Indicental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	This fund does not take into charge performance fees.	0

How long should I hold it and can I take money out early?

Recommended holding period: 7 years

The Fund is designed to be held over the medium term and we recommend that you hold this investment for at least 7 years. You can request to take out some or all of your money at any time, without penalty, or hold for a longer period. You can typically request to buy or sell shares in the Fund on any business day in Ireland or New York subject to the terms set out in the section 'Key Information for Buying and Selling' of the Funds' Supplement (which together with the prospectus constitutes the Prospectus).

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

Phone: +31 23 890 5507
 E-mail: candoris@candoris.nl
 Mail: Candoris ICAV, 35 Shelbourne Road, Ballsbridge, Dublin 4, D04 A4EO, Ireland
 Online: <https://candoris.nl/contact-us/>

Other relevant information

Additional information

We are required to provide you with further documentation, such as the product's latest prospectus, past performance annual and semi-annual reports. These documents and other product information are available online at www.candoris.nl

Past Performance & Performance scenarios

Please view our factsheet on www.candoris.nl to view the fund's historical performance. You can also find the latest prospectus, annual and semi-annual reports plus other documentation in our 'Fund Documents' section on our website www.candoris.nl.

The depositary is

Caceis Investor Services Ireland Limited, 4th Floor, One George's Quay, Plaza George's Quay, Dublin 2, Ireland

Additional information for investors in Switzerland

The Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77. The Fund's Swiss paying agent is Helvetische Bank.

The Prospectus, the Key Information Documents, the articles of association, as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative in Lausanne.