



# Candoris

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## SiM US High Yield Opportunities versus your Strategies and Peers

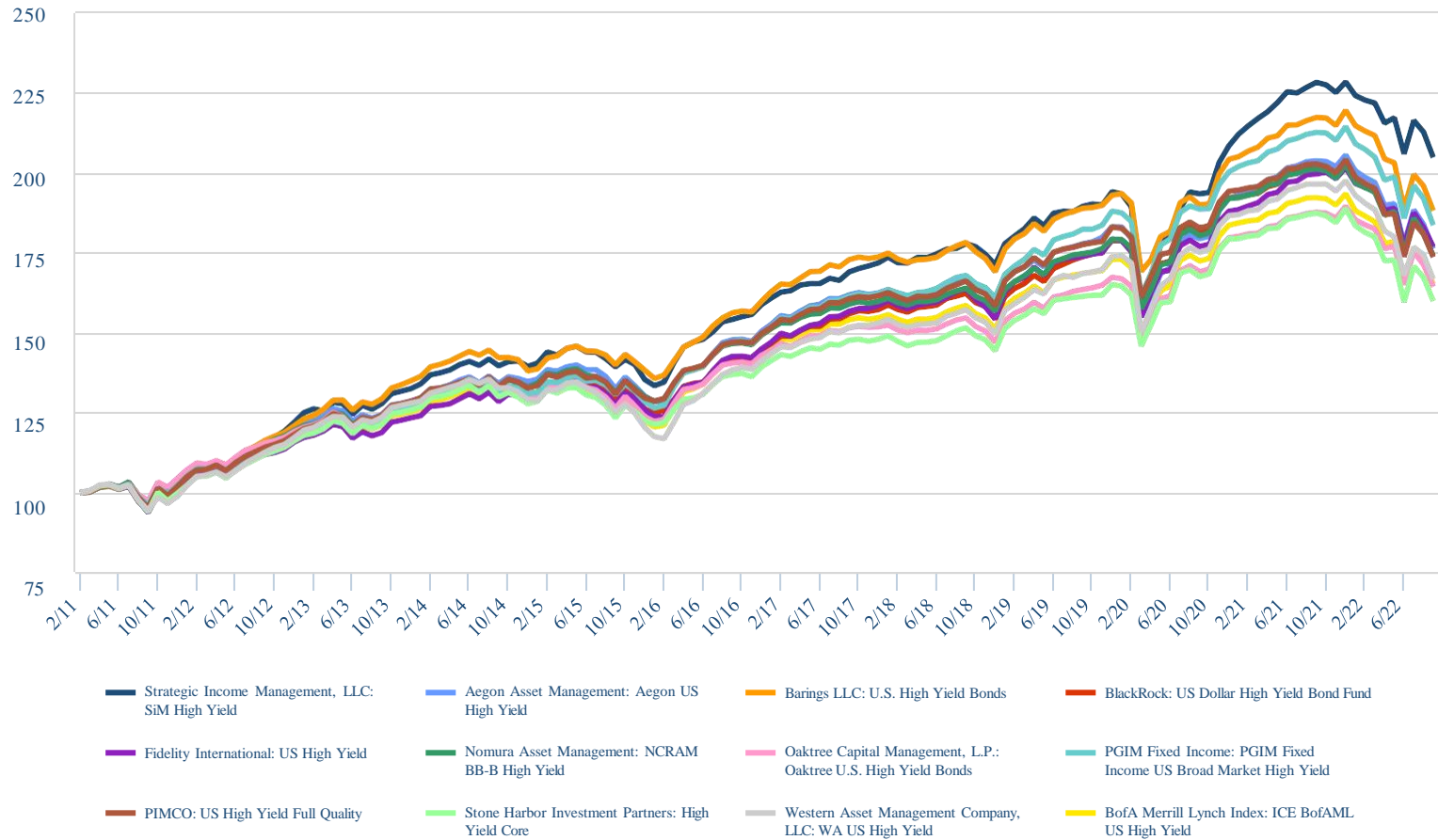
Performance data as of:  
9/2022

- Strategic Income Management, LLC: SiM High Yield
- ▲ BlackRock: US Dollar High Yield Bond Fund
- ★ Oaktree Capital Management, L.P.: Oaktree U.S. High Yield Bonds
- ◆ Stone Harbor Investment Partners: High Yield Core
- Aegon Asset Management: Aegon US High Yield
- ✚ Fidelity International: US High Yield
- ★ PGIM Fixed Income: PGIM Fixed Income US Broad Market High Yield
- ▲ Western Asset Management Company, LLC: WA US High Yield
- ◆ Barings LLC: U.S. High Yield Bonds
- Nomura Asset Management: NCRAM BB-B High Yield
- PIMCO: US High Yield Full Quality



# Common Period Growth of \$100

SiM vs your Strategies, Benchmark and Peers



Results displayed in USD using Spot Rate (SR).

Source: eVestment  
 Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.  
 Investment return and principal value of an investment will fluctuate

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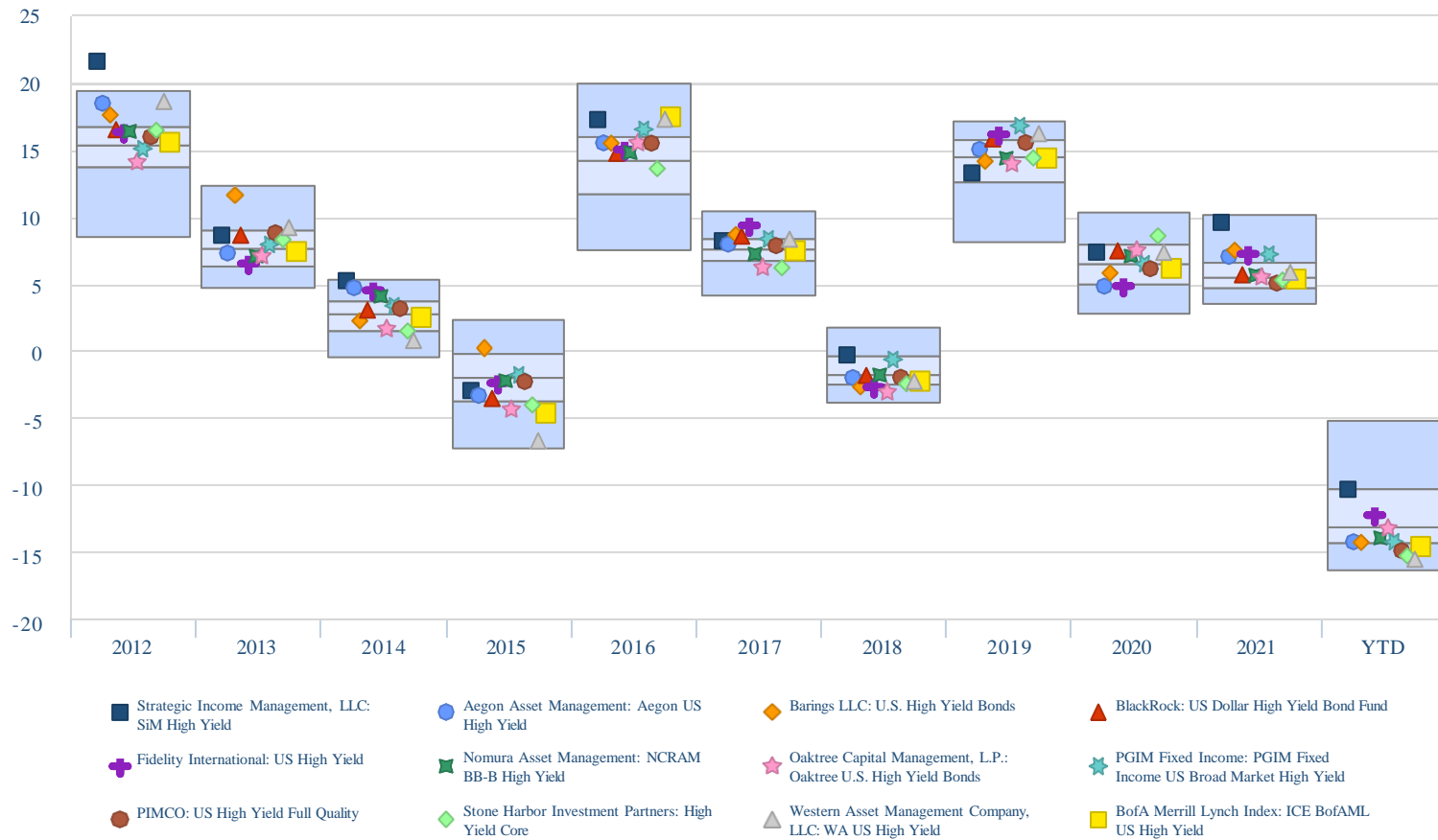


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# Calendar Year Returns

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

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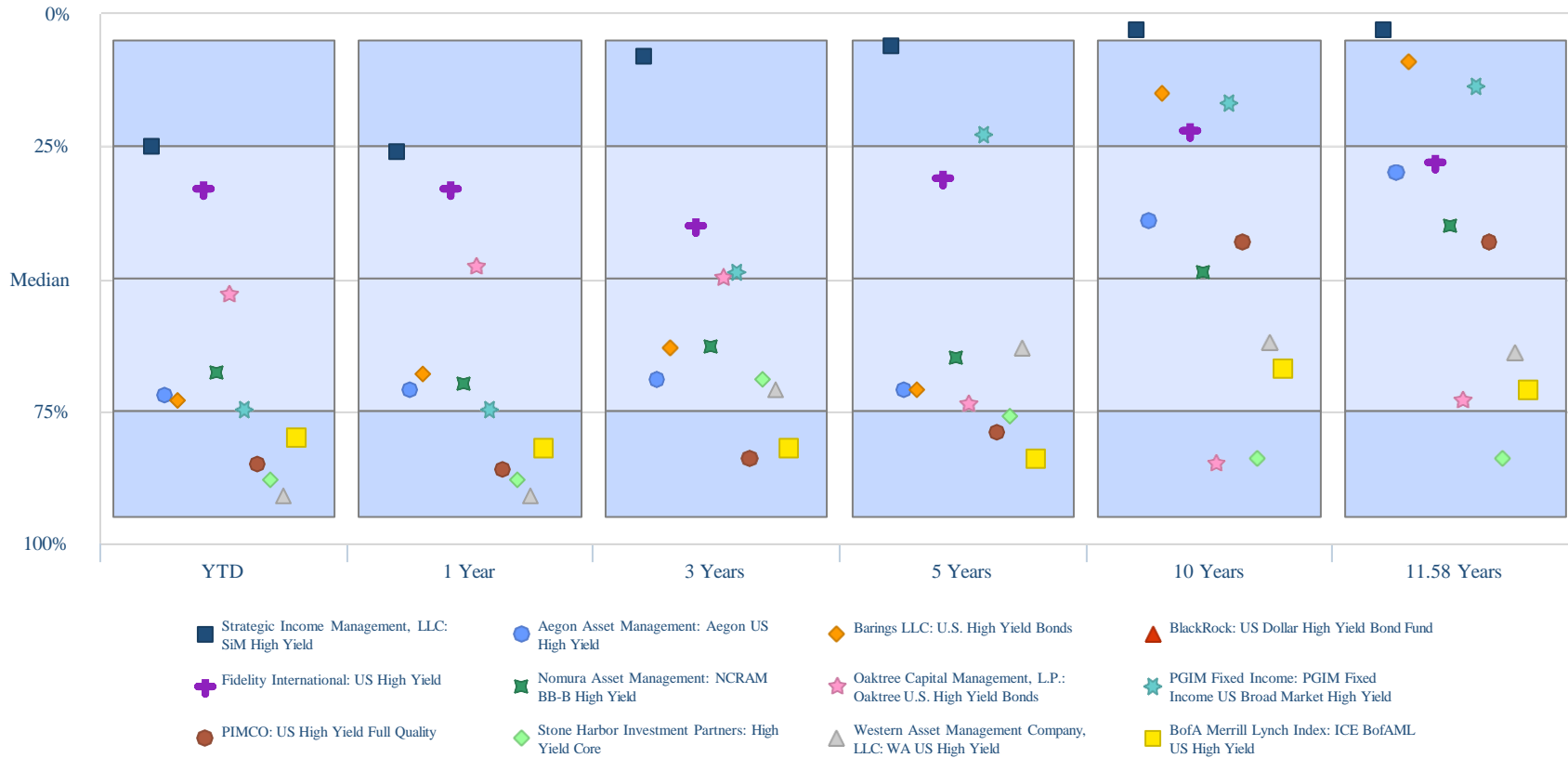


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# Trailing Returns Median

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

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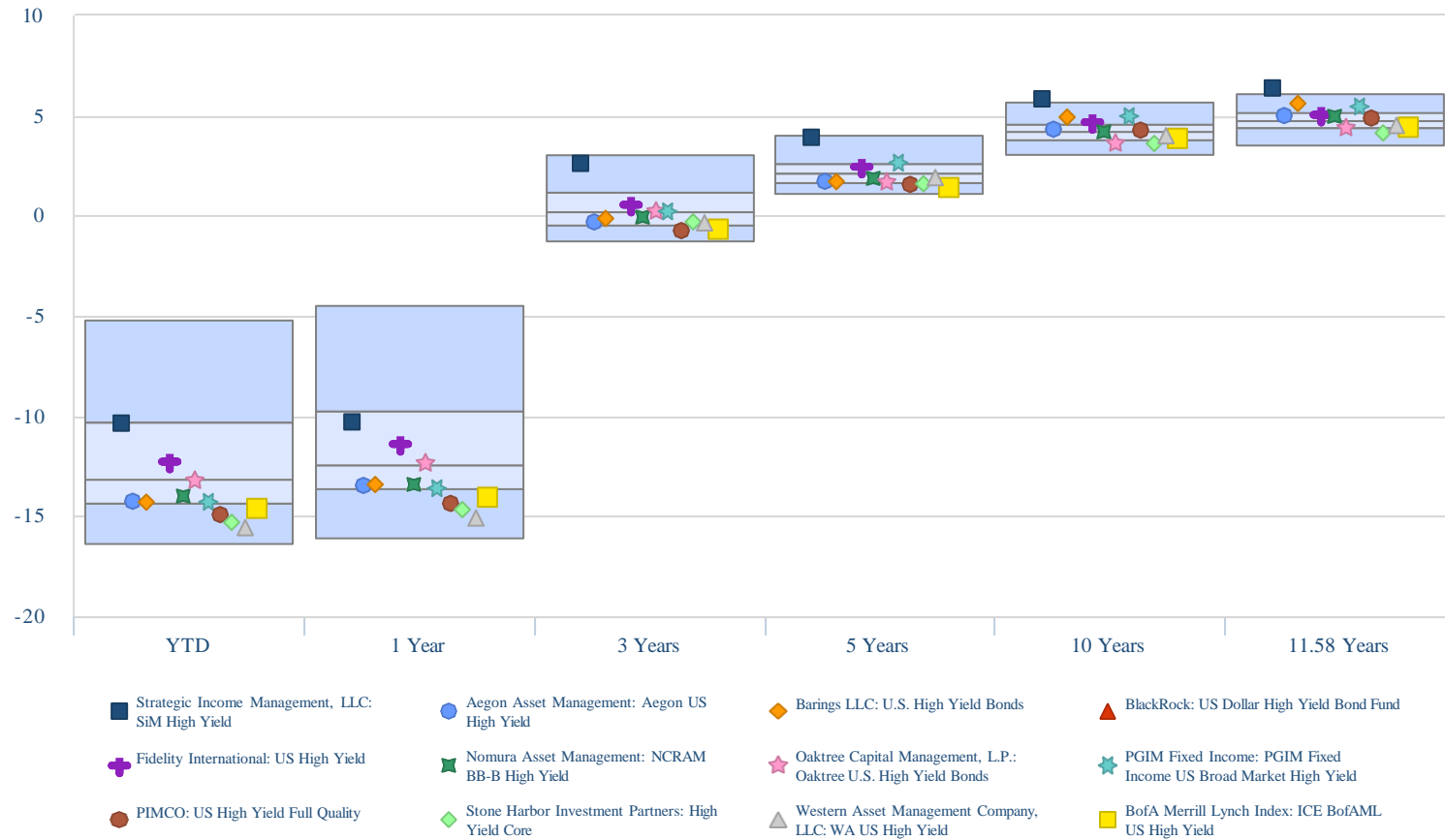
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# Trailing Returns

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

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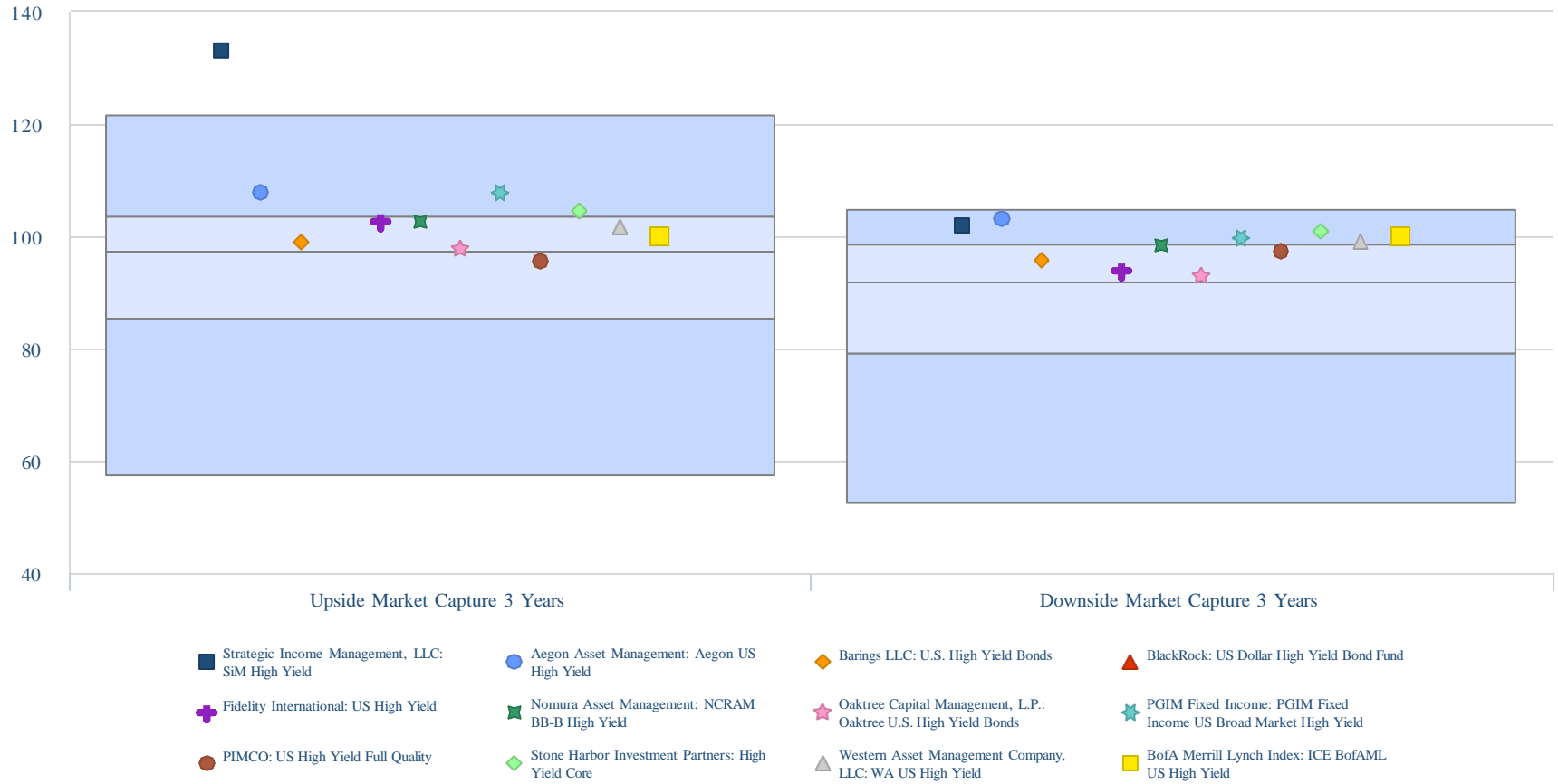


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# Upside- & Downside Market Capture 3 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

ICE BofAML US High Yield

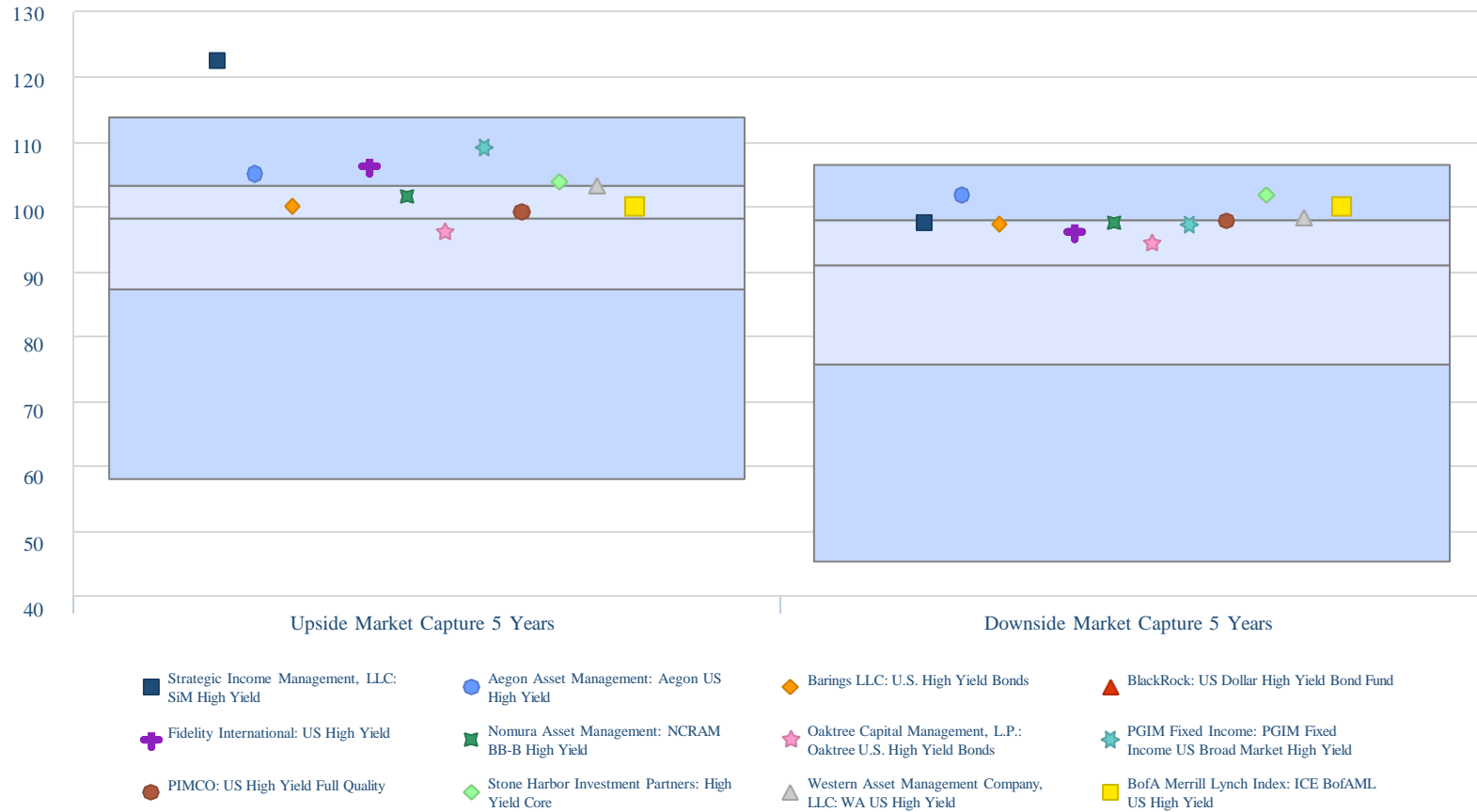
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# Upside- & Downside Market Capture 5 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

ICE BofAML US High Yield

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# Upside- & Downside Market Capture 7 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

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ICE BofAML US High Yield

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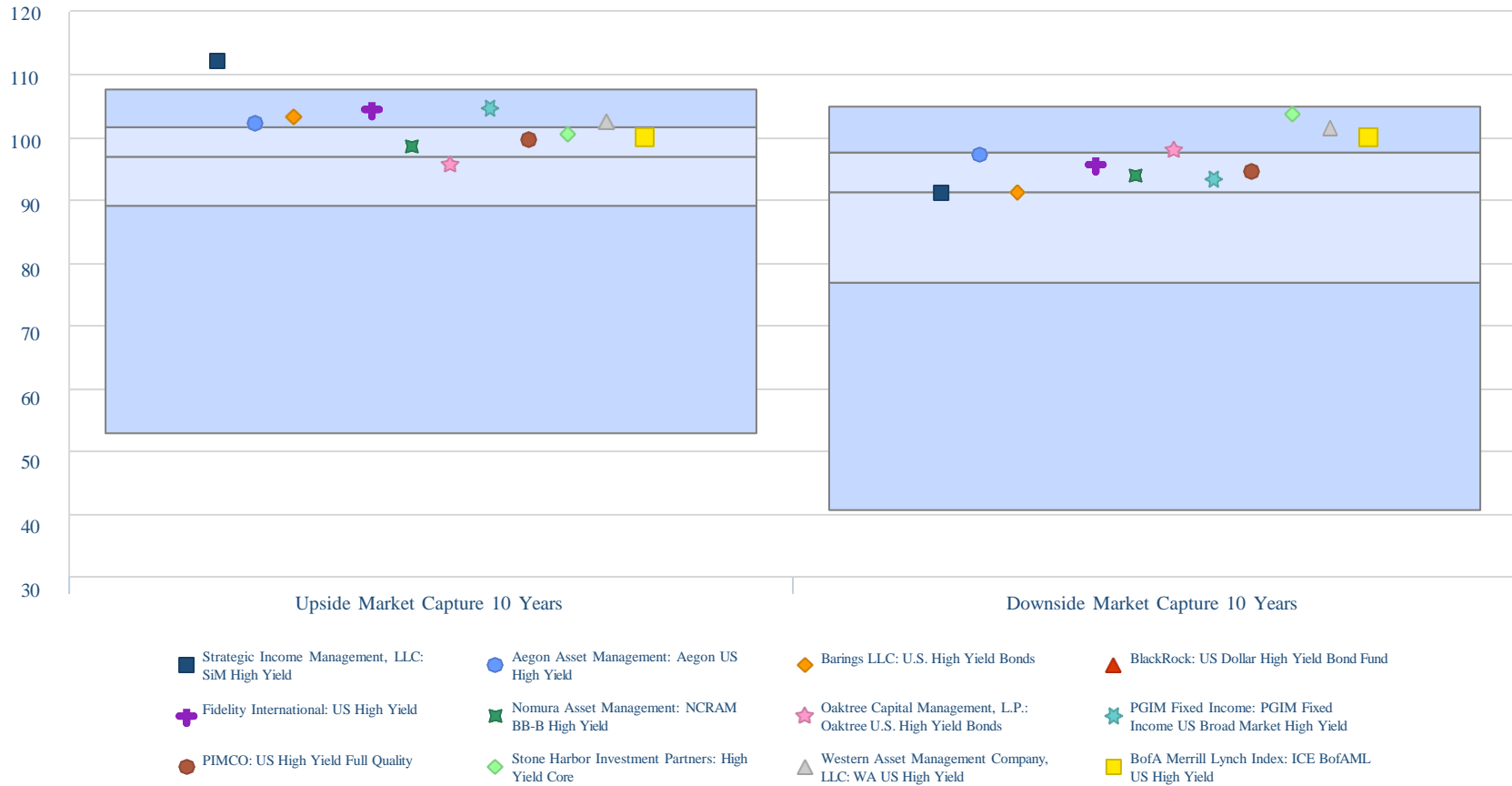
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# Upside- & Downside Market Capture 10 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

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ICE BofAML US High Yield

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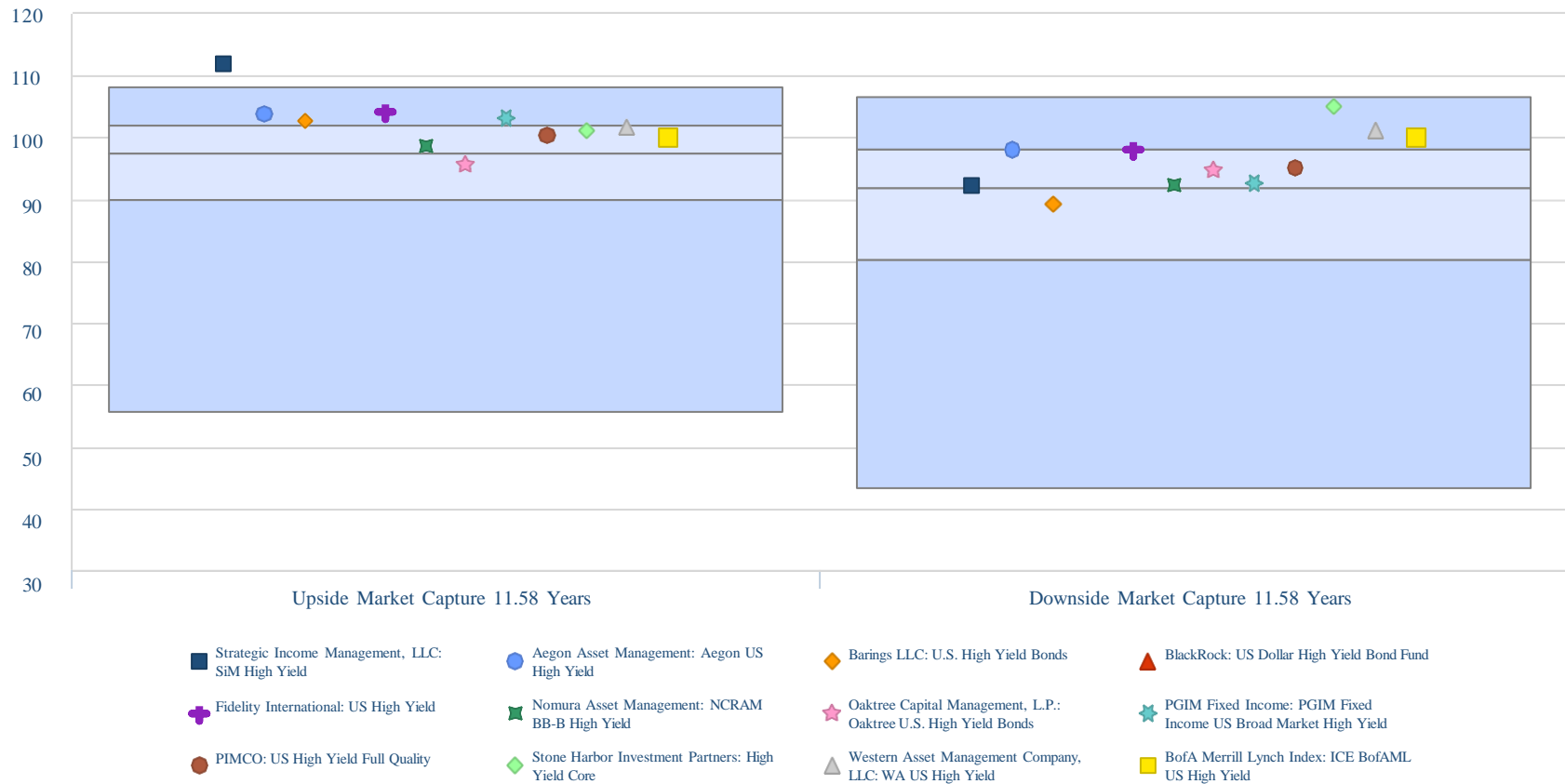


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# Upside- & Downside Market Capture Since Inception

SiM vs your Strategies, Benchmark and Peers



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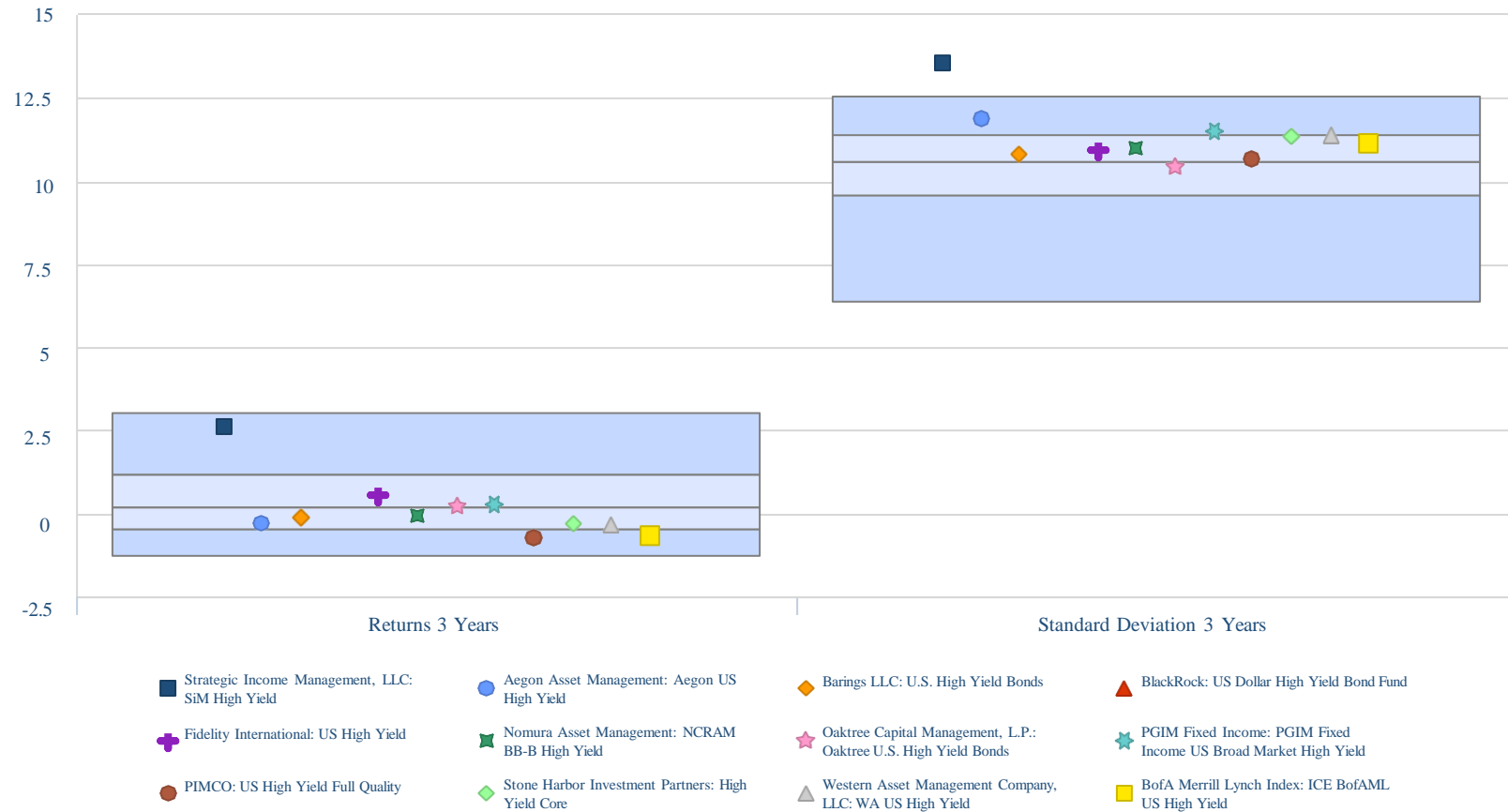


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# Returns and Standard Deviation 3 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

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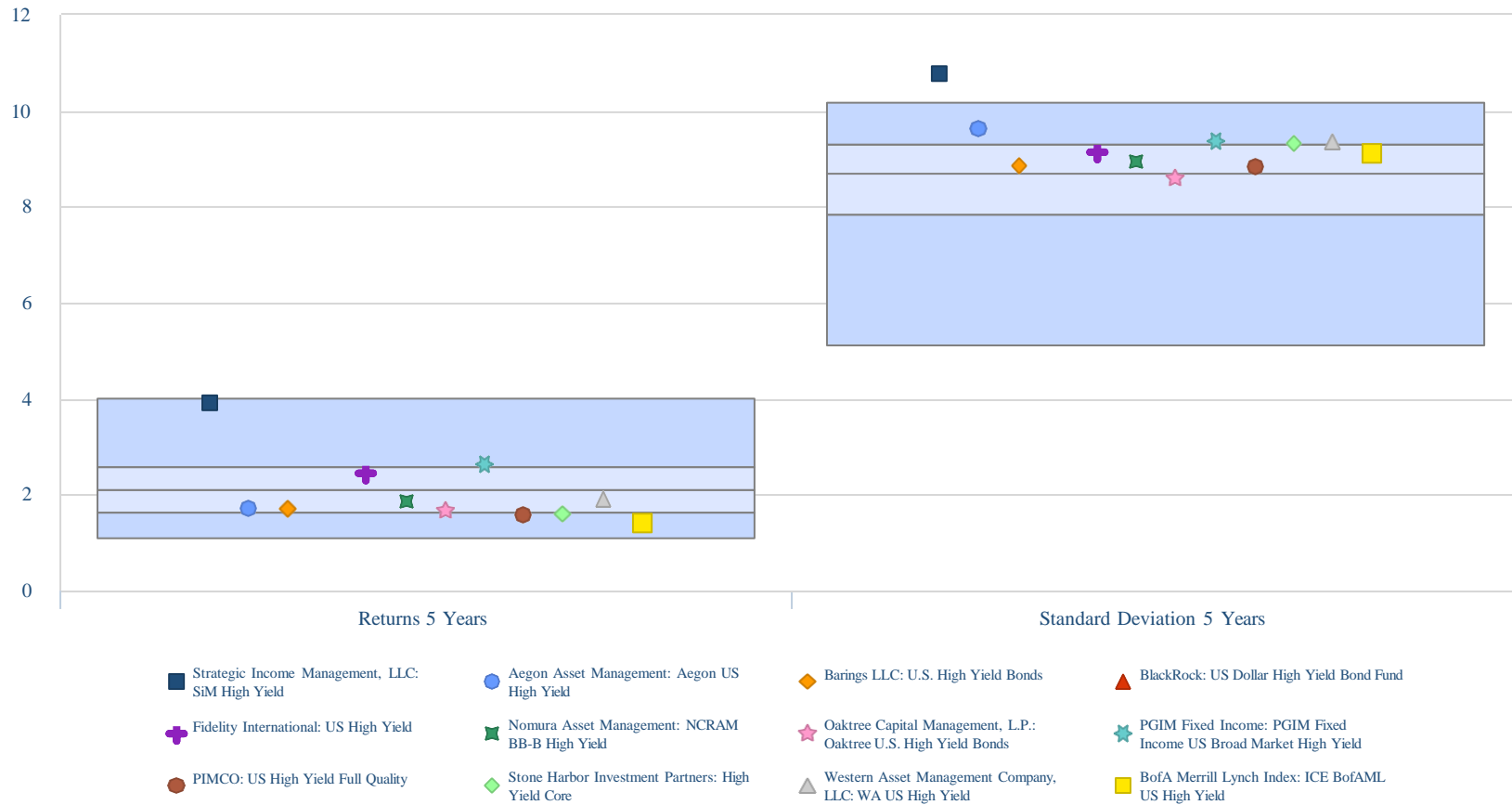
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SiM vs your Strategies, Benchmark and Peers



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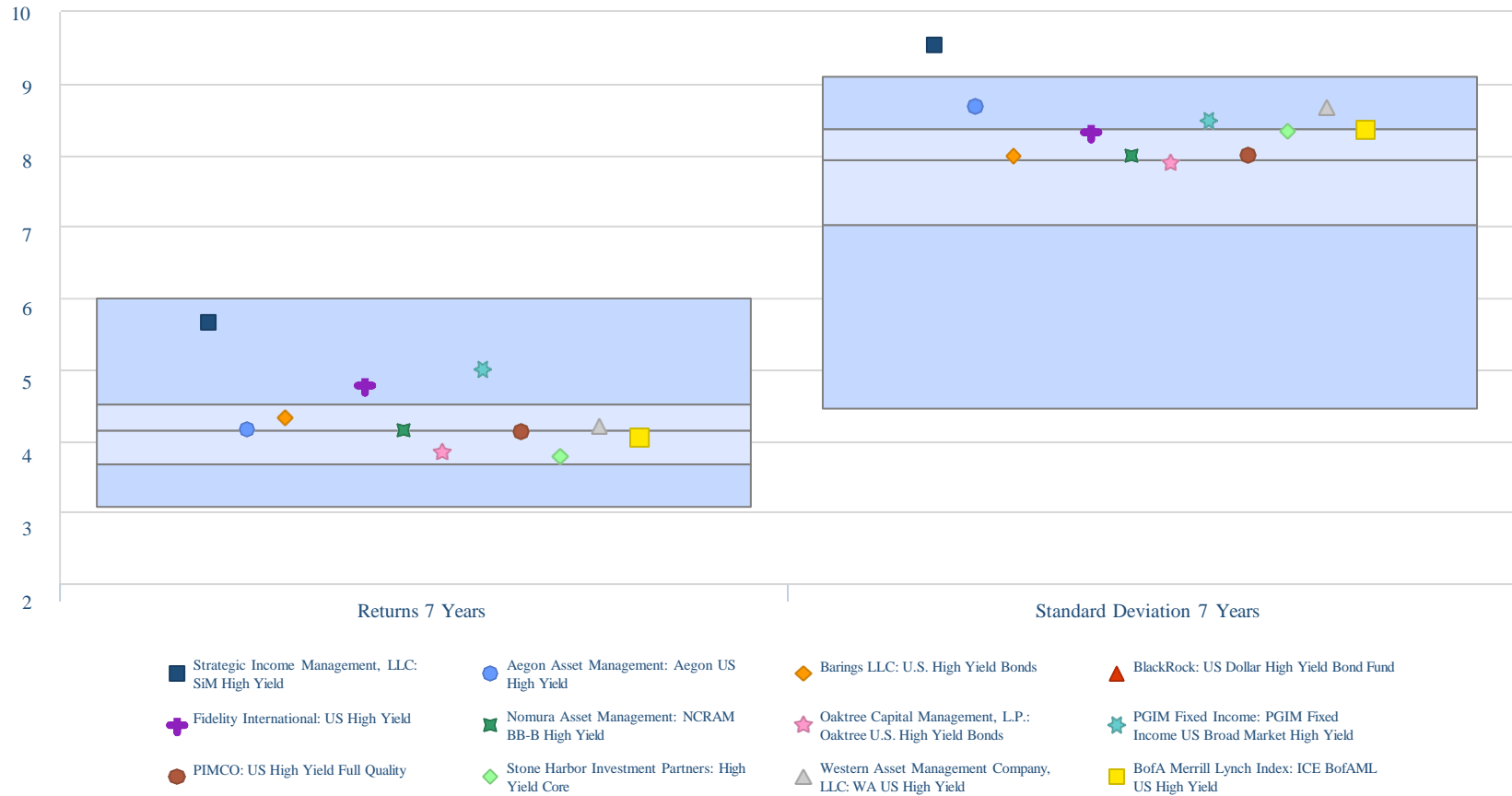
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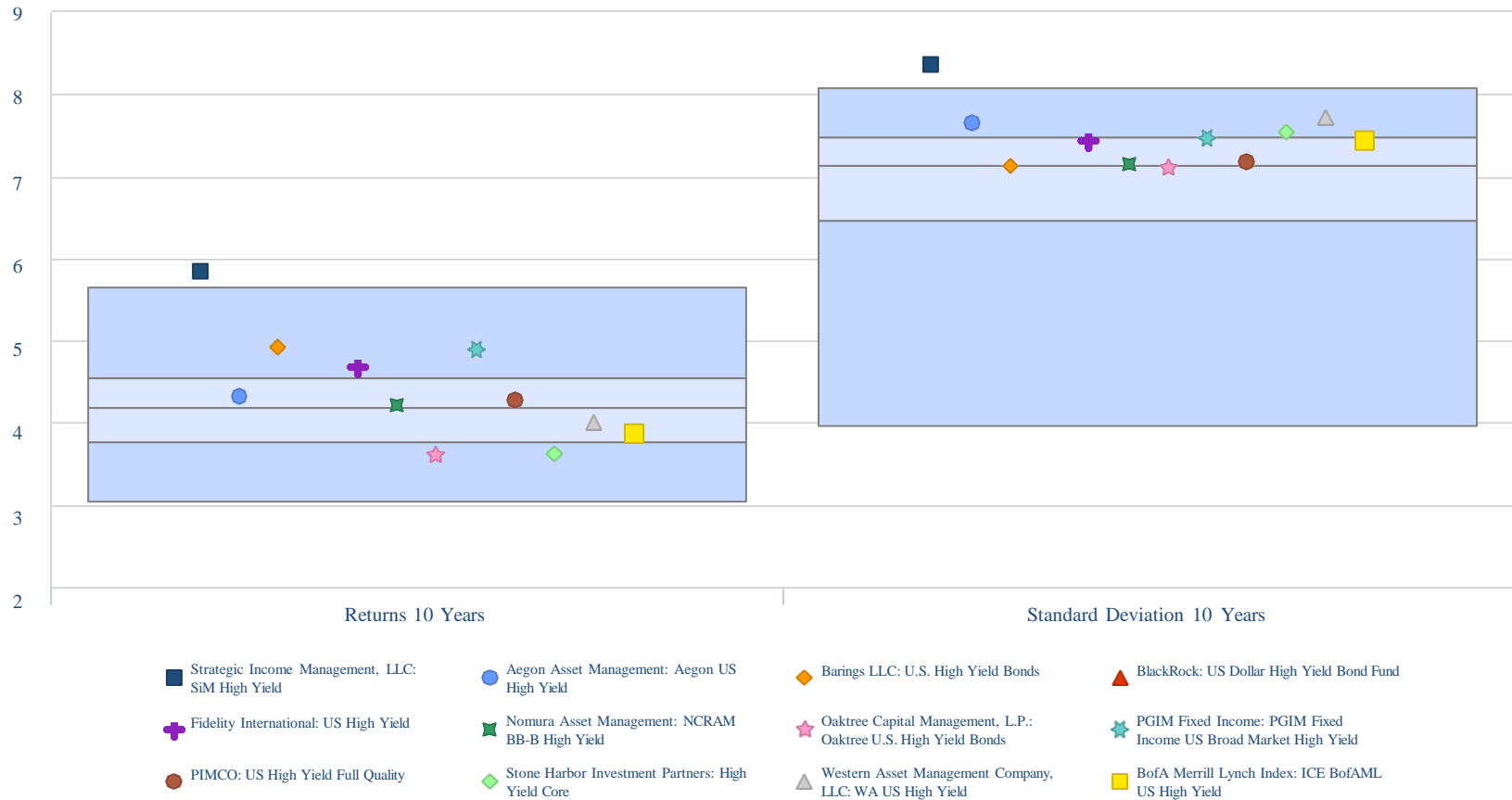
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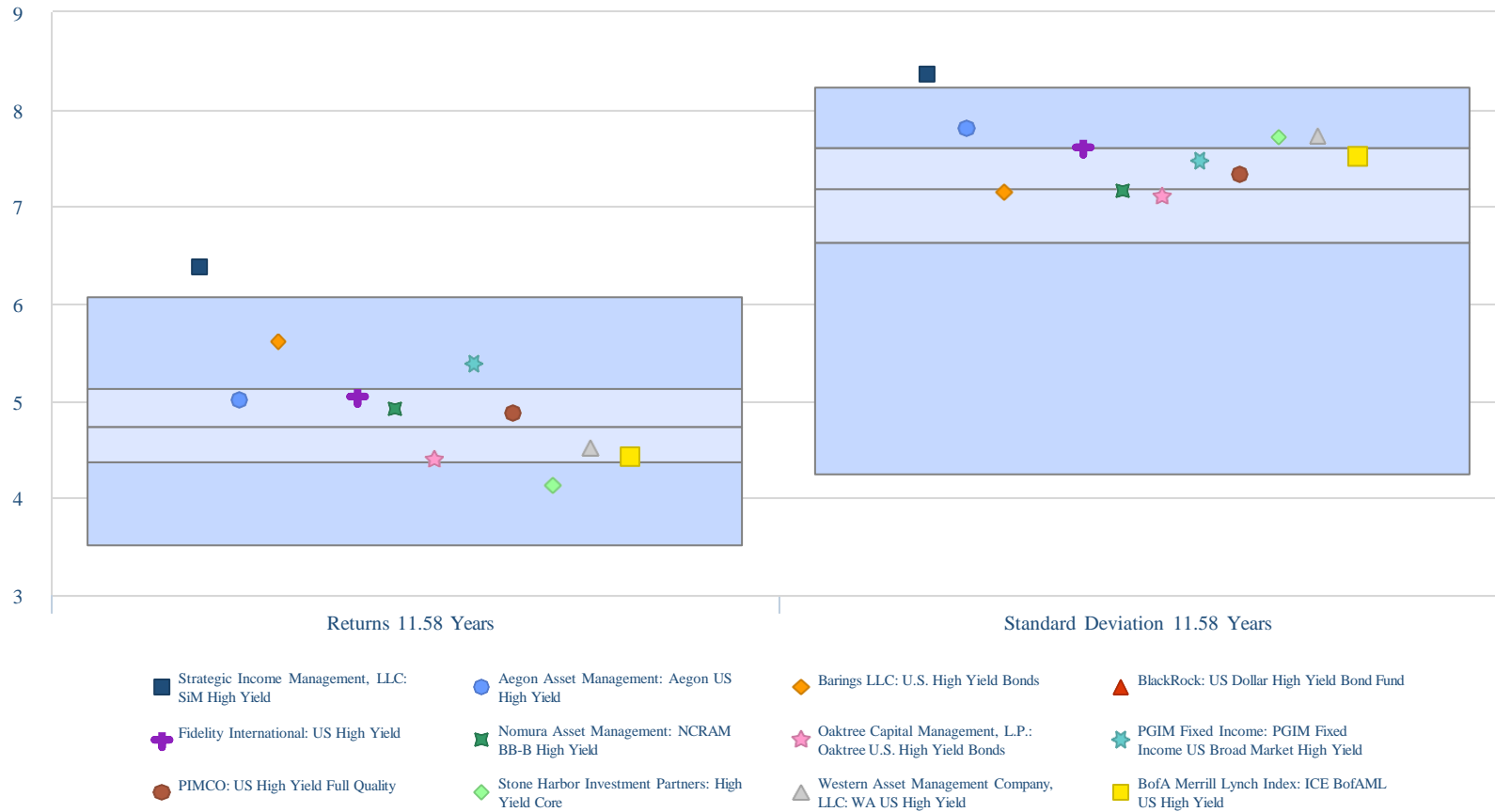


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# Returns and Standard Deviation Since Inception

SiM vs your Strategies, Benchmark and Peers



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# Jensen Alpha & Tracking Error 3 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

<sup>1</sup>ICE BofAML US High Yield; <sup>2</sup>FTSE 3-Month T-Bill

Source: eVestment  
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# Jensen Alpha & Tracking Error 5 Years

SiM vs your Strategies, Benchmark and Peers



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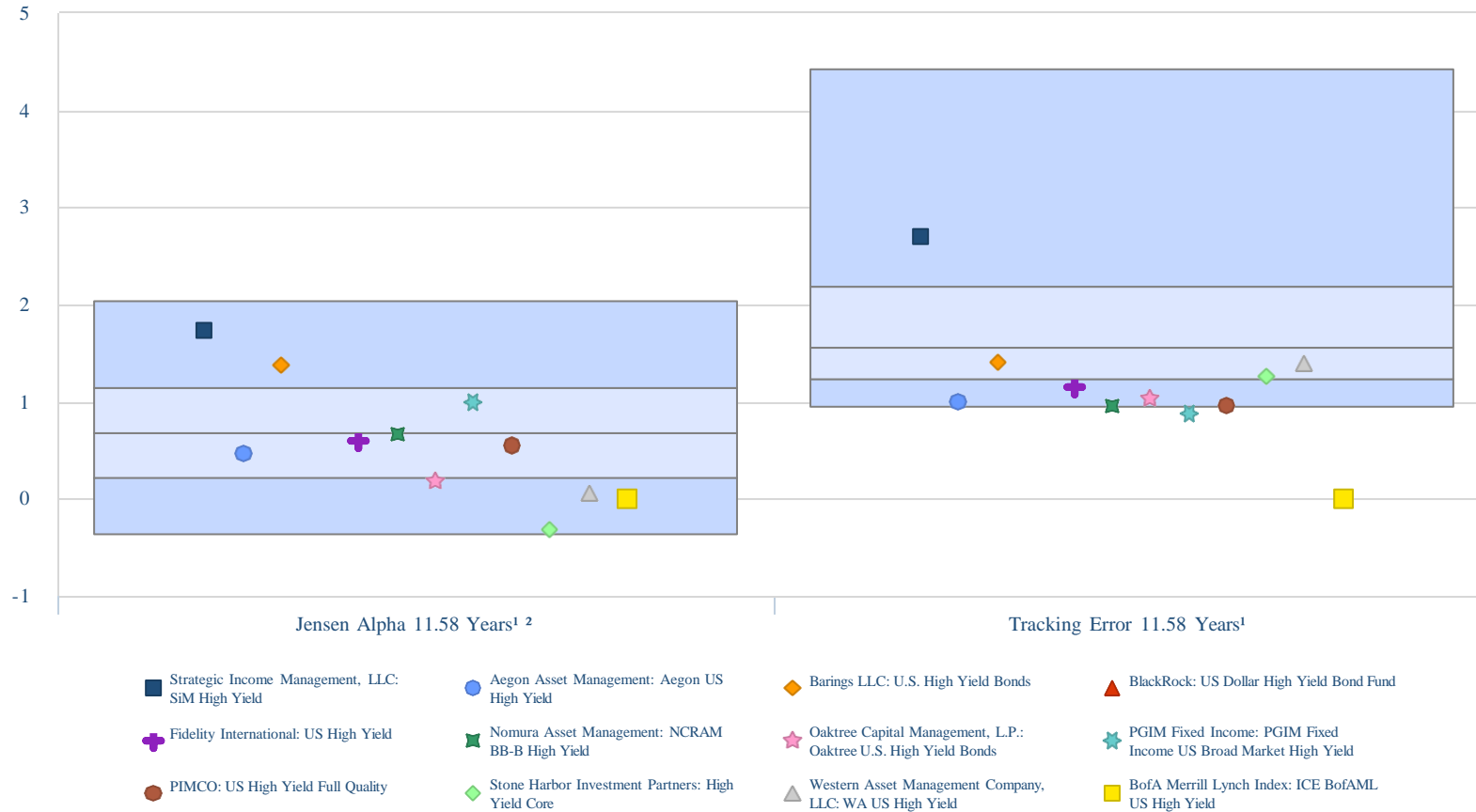
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# Information- & Sharpe Ratio 3 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

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# Information- & Sharpe Ratio 5 Years

SiM vs your Strategies, Benchmark and Peers



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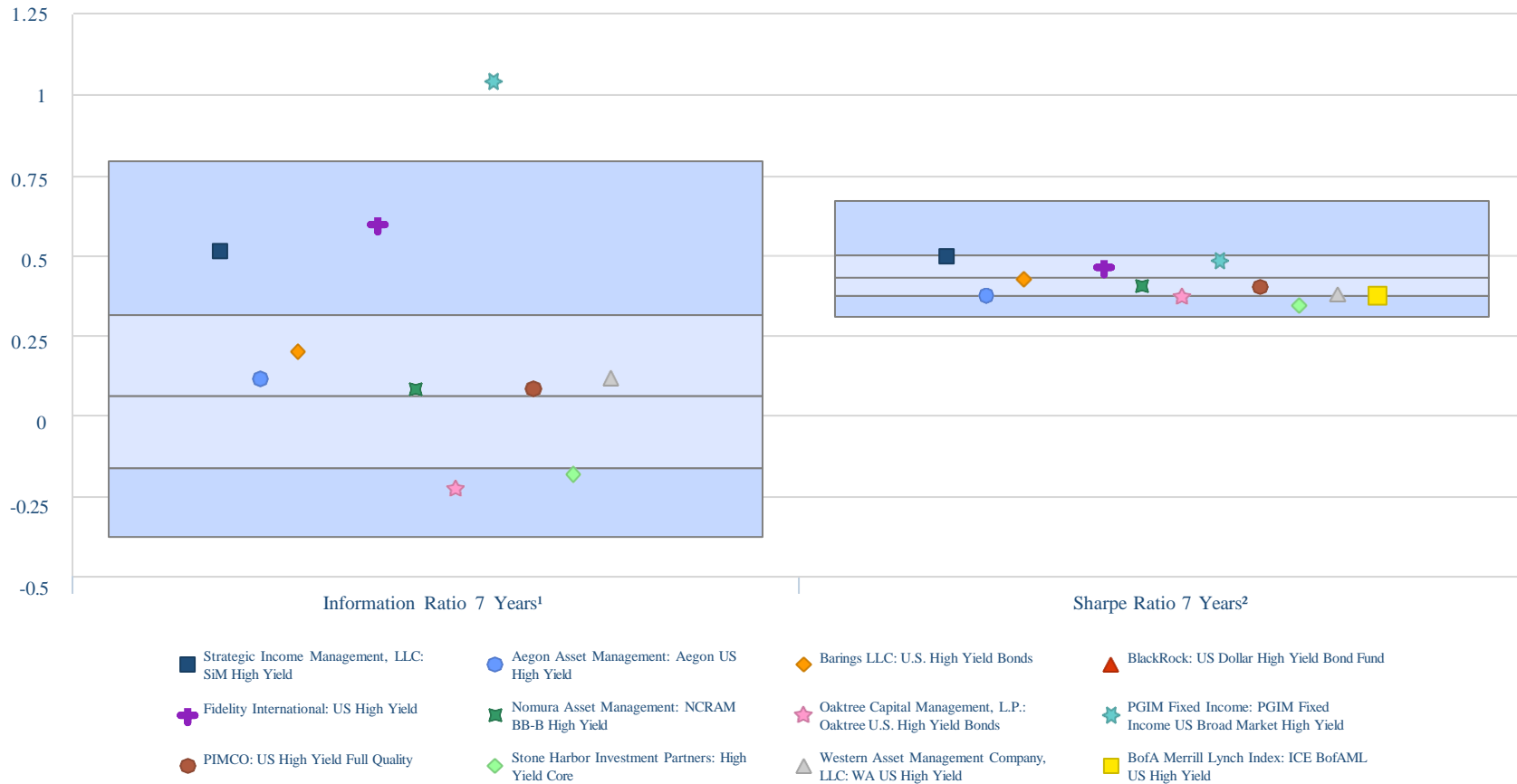


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# Information- & Sharpe Ratio 7 Years

SiM vs your Strategies, Benchmark and Peers



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<sup>1</sup>ICE BofAML US High Yield; <sup>2</sup>FTSE 3-Month T-Bill

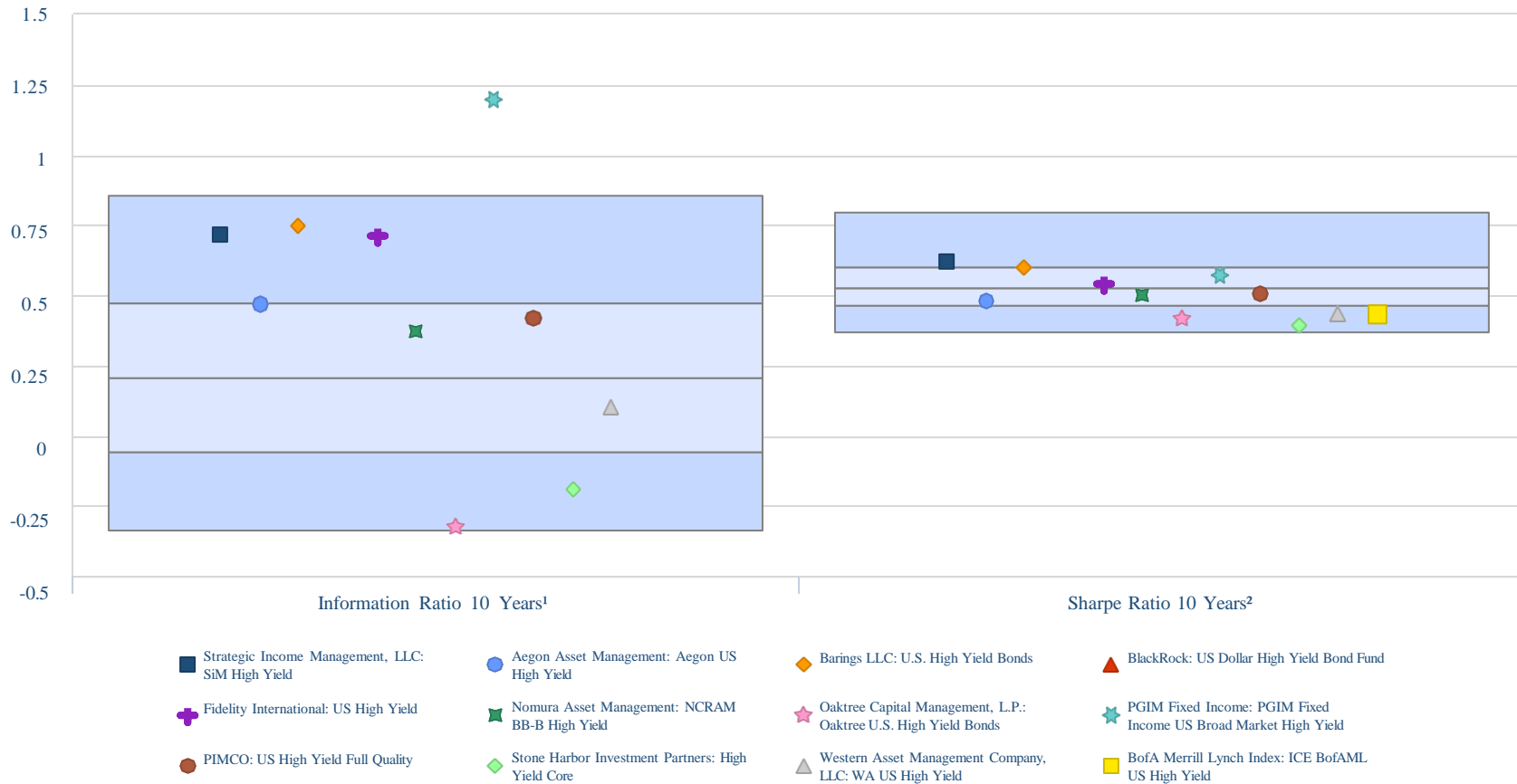
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# Information- & Sharpe Ratio 10 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

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# Information- & Sharpe Ratio Since Inception

SiM vs your Strategies, Benchmark and Peers



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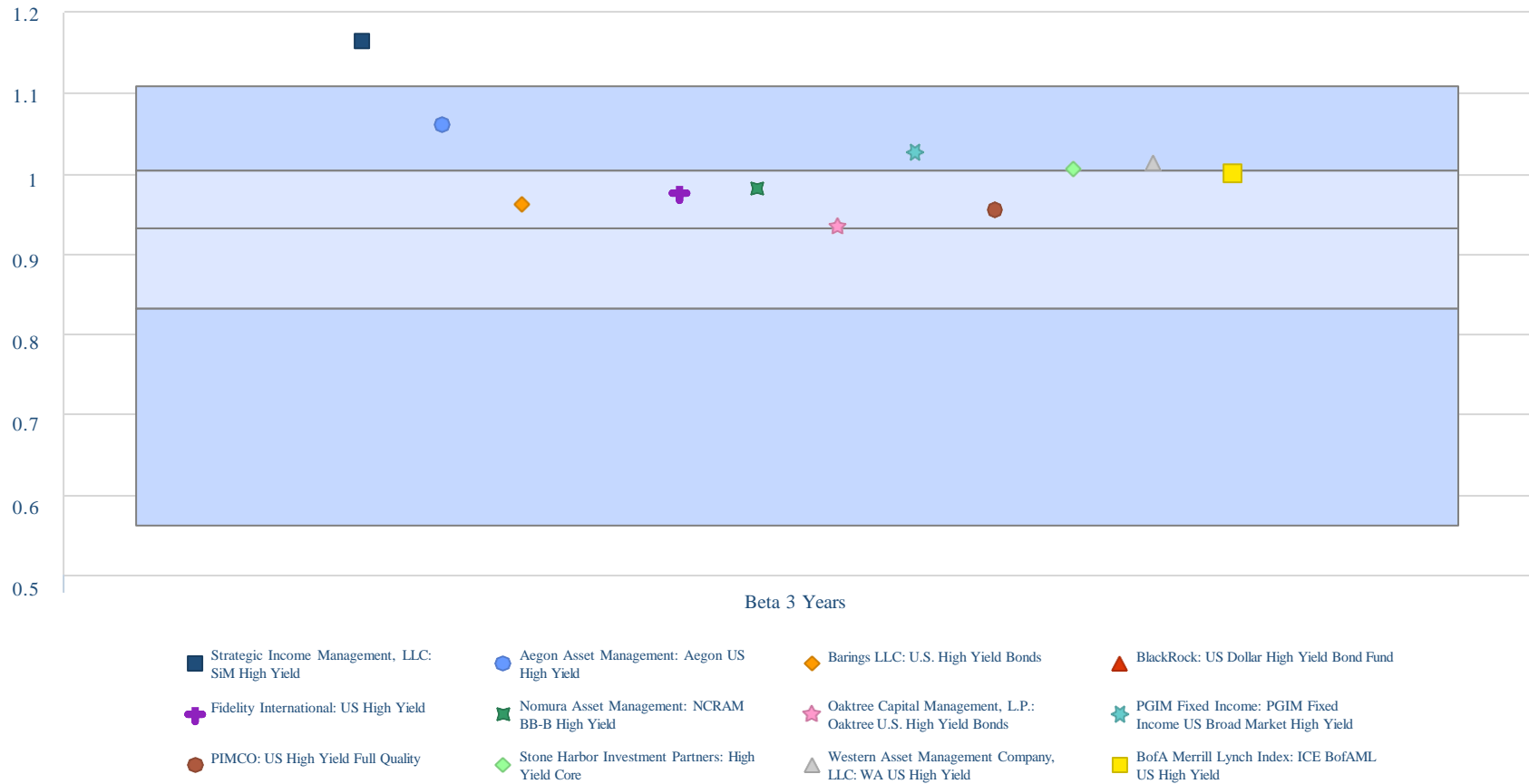
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# Beta 3 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

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ICE BofAML US High Yield

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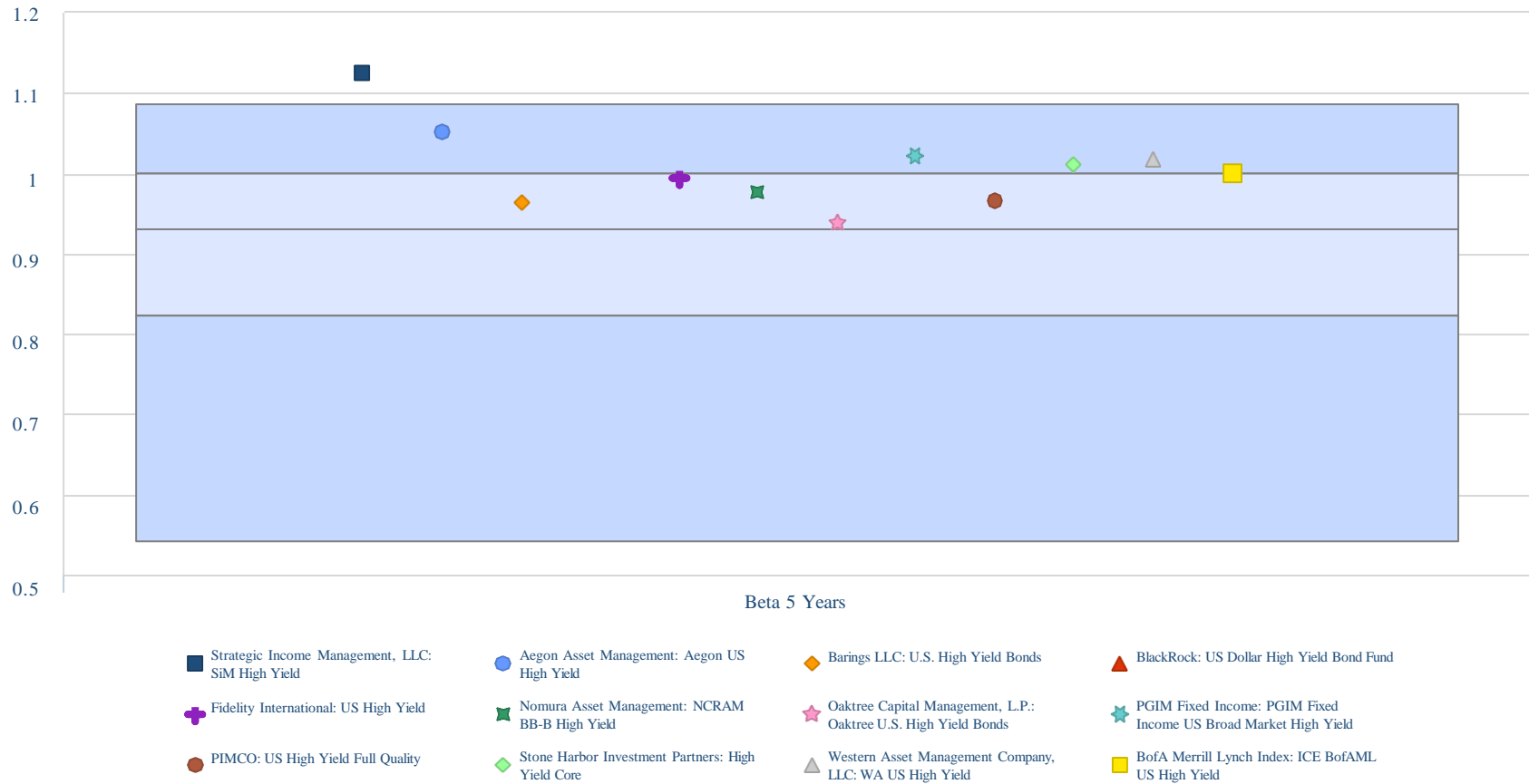


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# Beta 5 Years

SiM vs your Strategies, Benchmark and Peers



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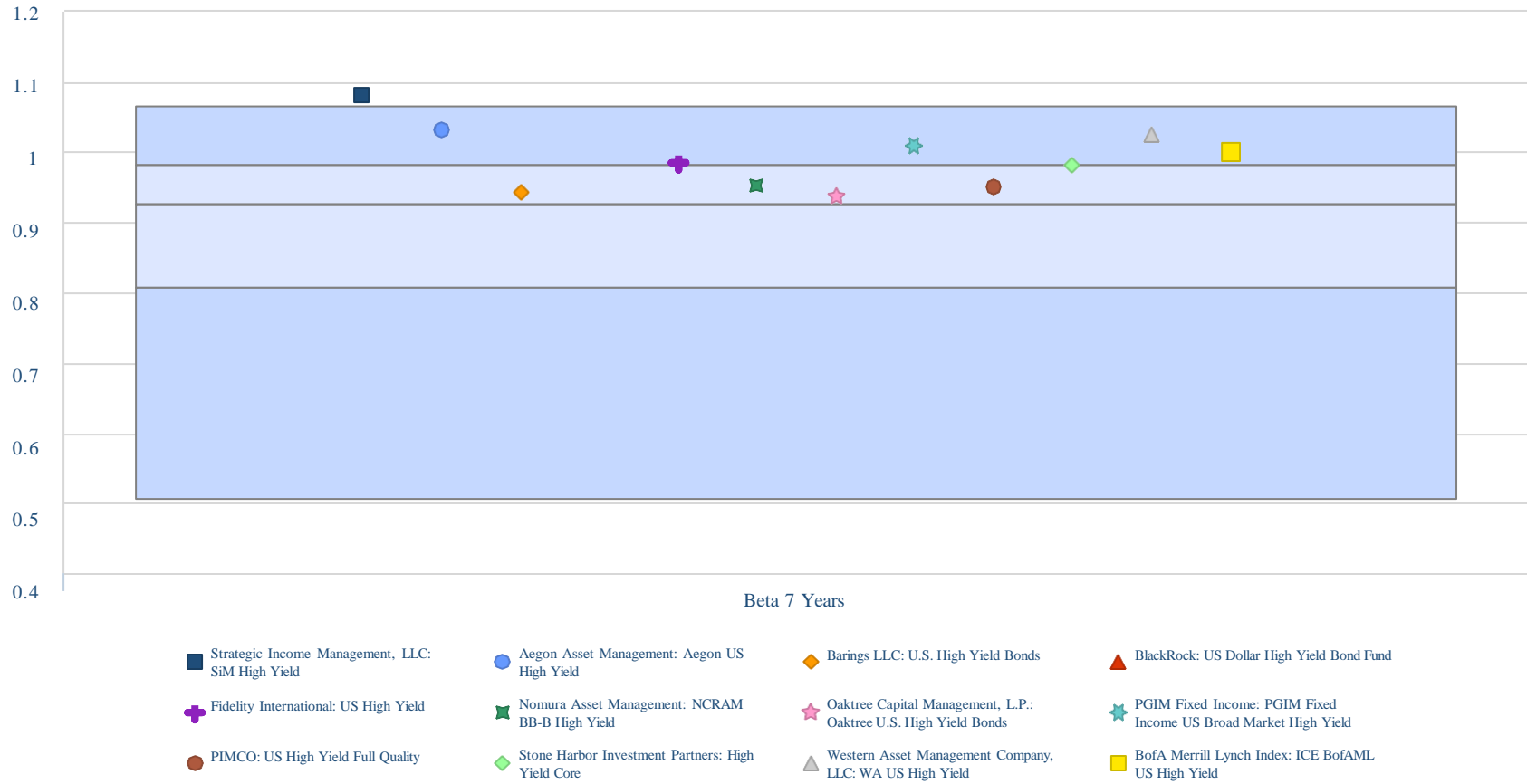


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# Beta 7 Years

SiM vs your Strategies, Benchmark and Peers



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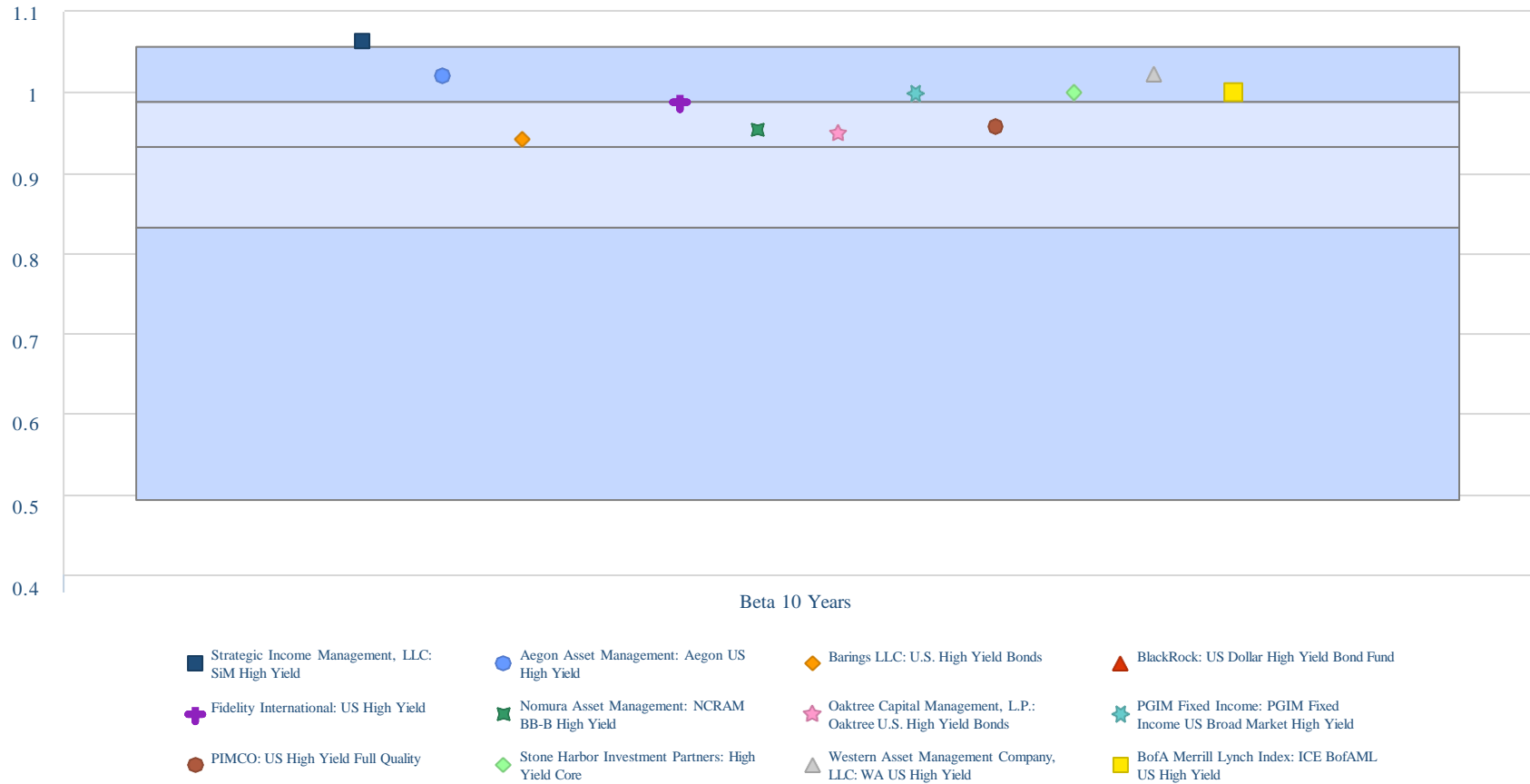
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# Beta 10 Years

SiM vs your Strategies, Benchmark and Peers



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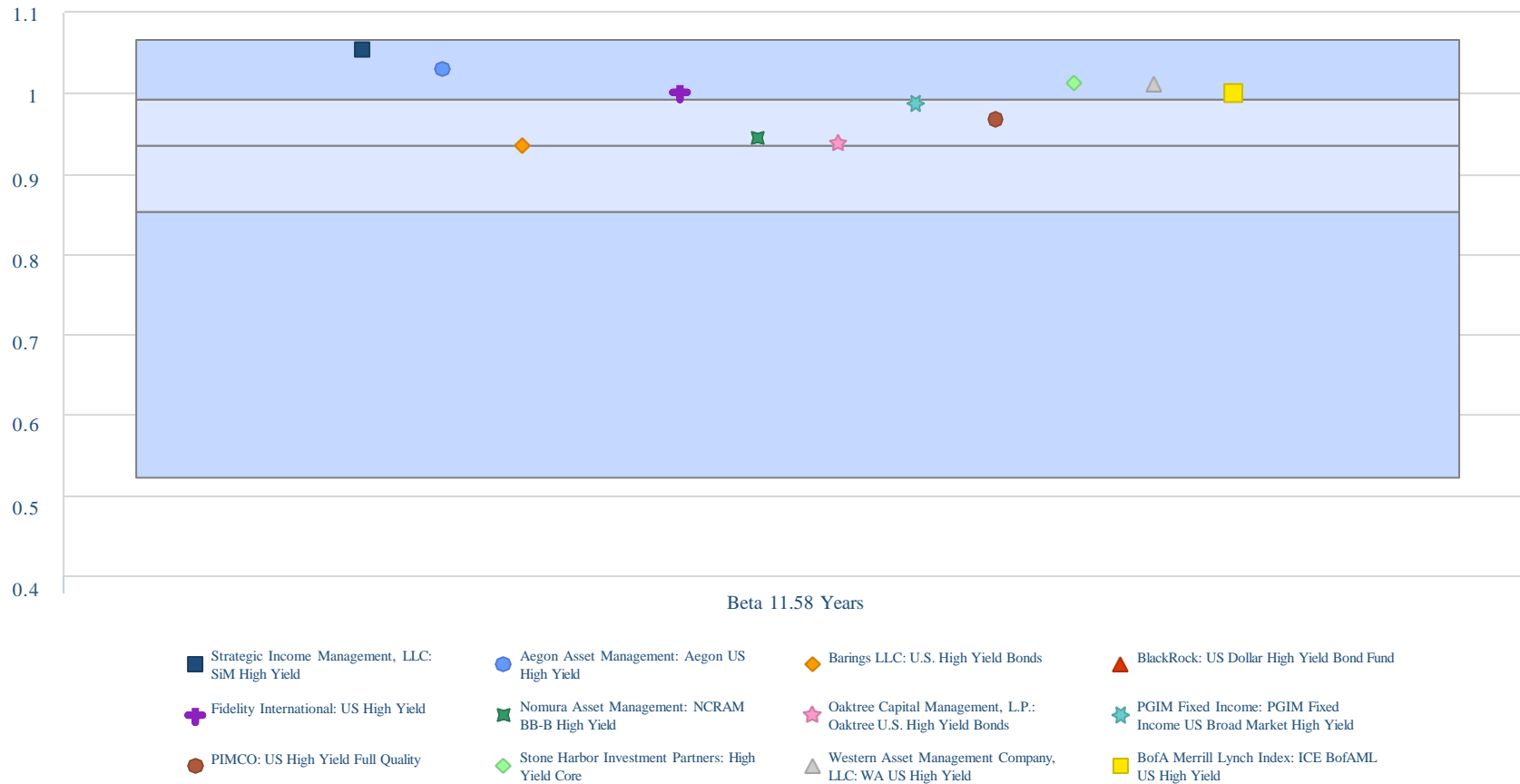


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# Beta Since Inception

SiM vs your Strategies, Benchmark and Peers



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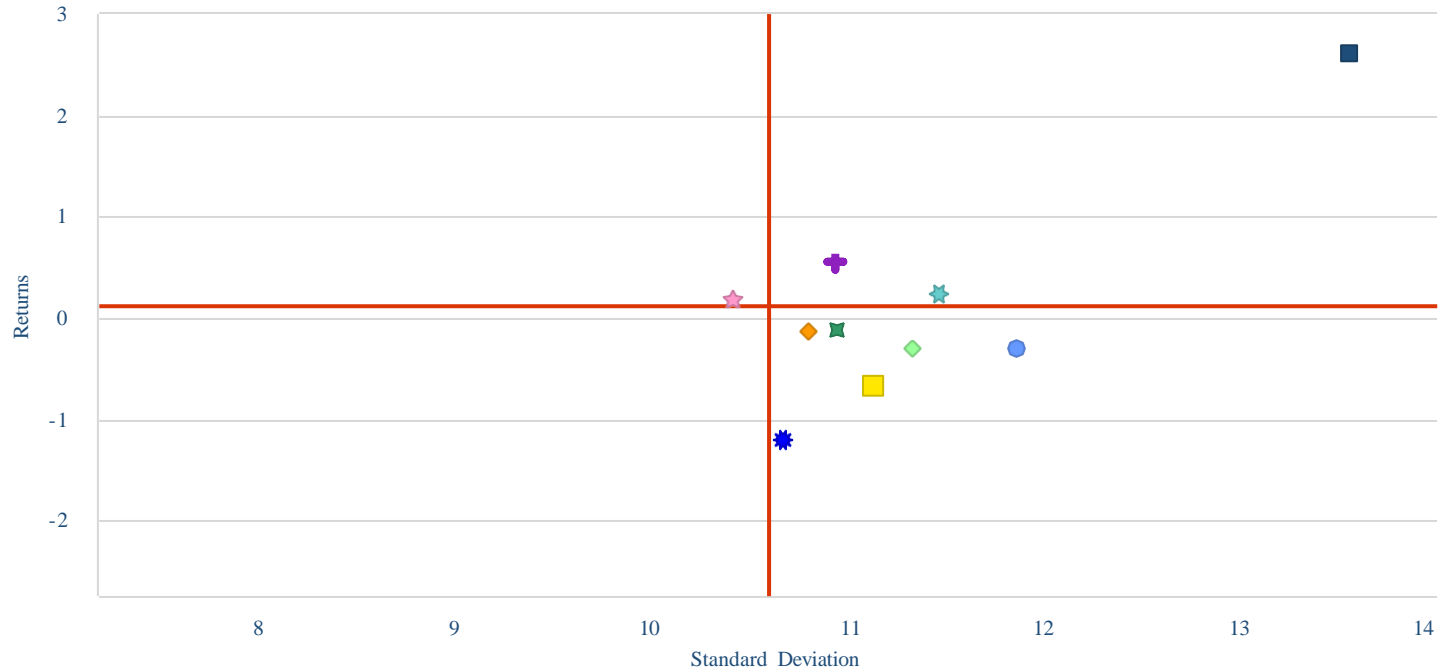


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# Scatter Risk/Return 3 Years

SiM vs your Strategies, Benchmark and Peers



- Strategic Income Management, LLC: SiM High Yield
- Aegon Asset Management: Aegon US High Yield
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- BofA Merrill Lynch Index: ICE BofAML US High Yield
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Universe: [eVestment US High Yield Fixed Income](#)

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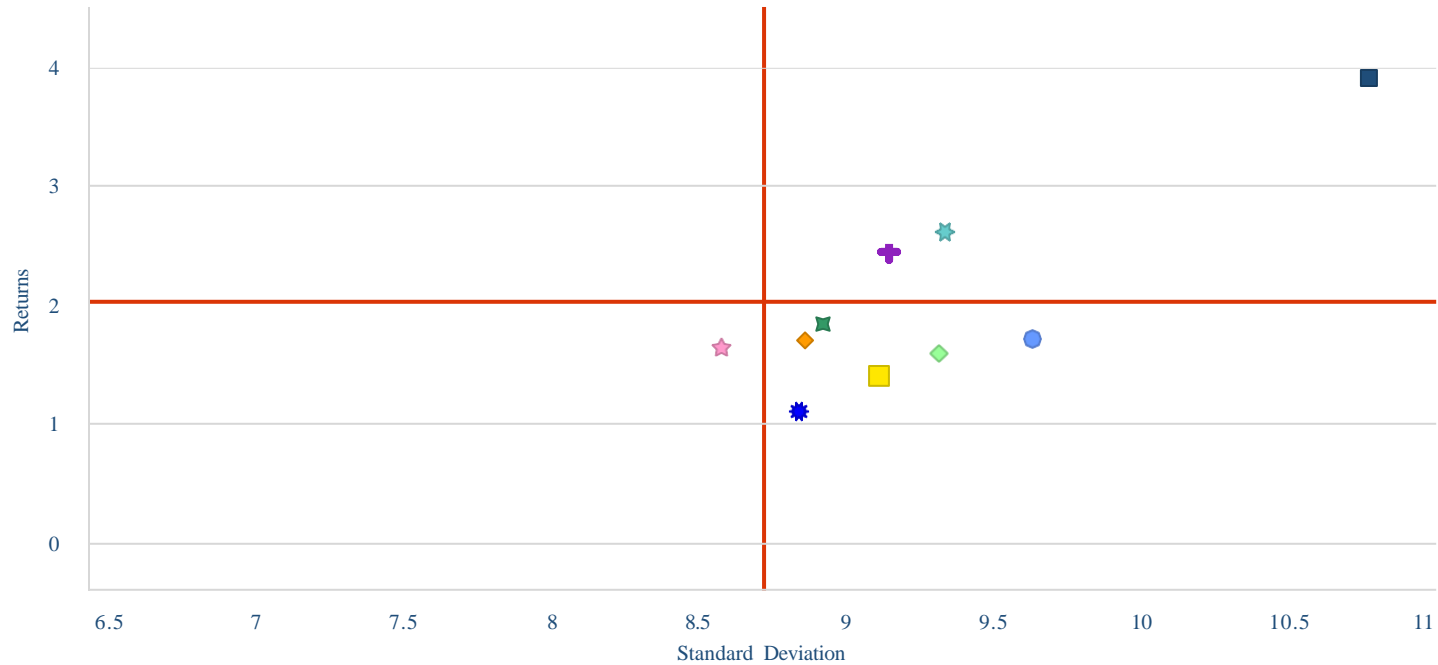


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# Risk & Return Scatter 5 Years

SiM vs your Strategies, Benchmark and Peers



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[Universe: eVestment US High Yield Fixed Income](#)

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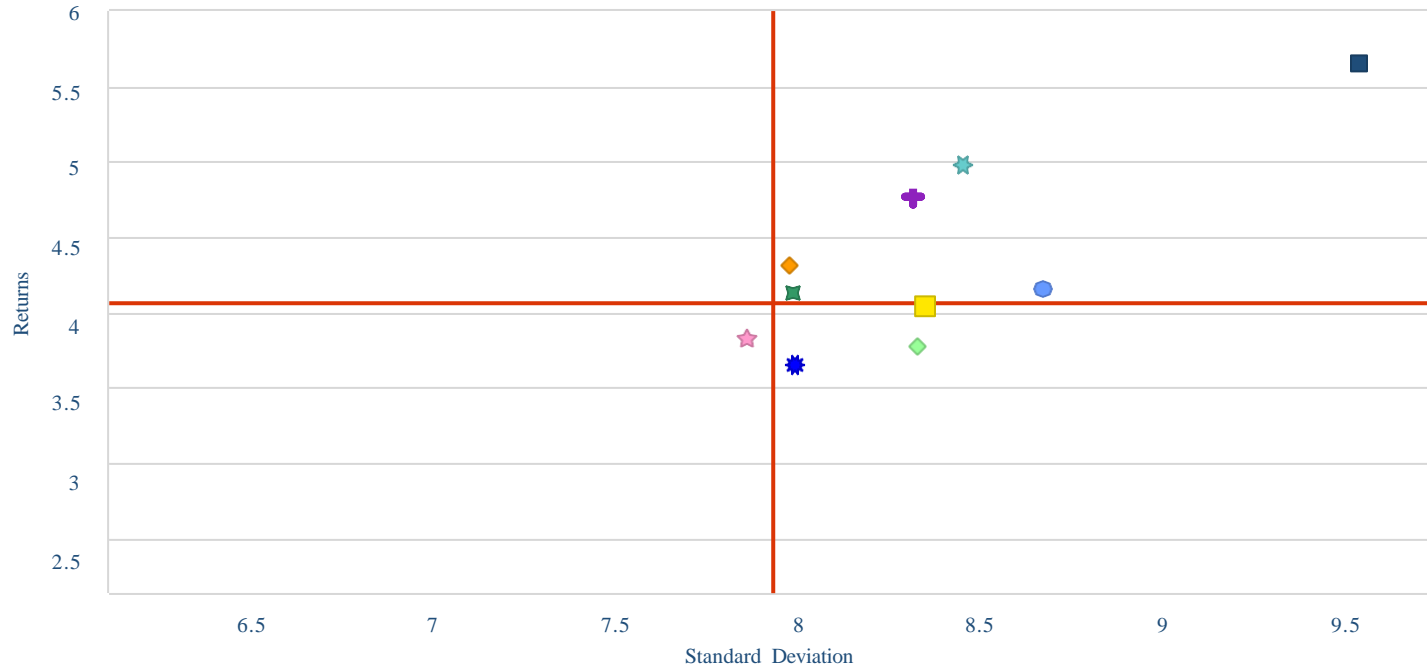
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# Scatter Risk/Return 7 Years

SiM vs your Strategies, Benchmark and Peers



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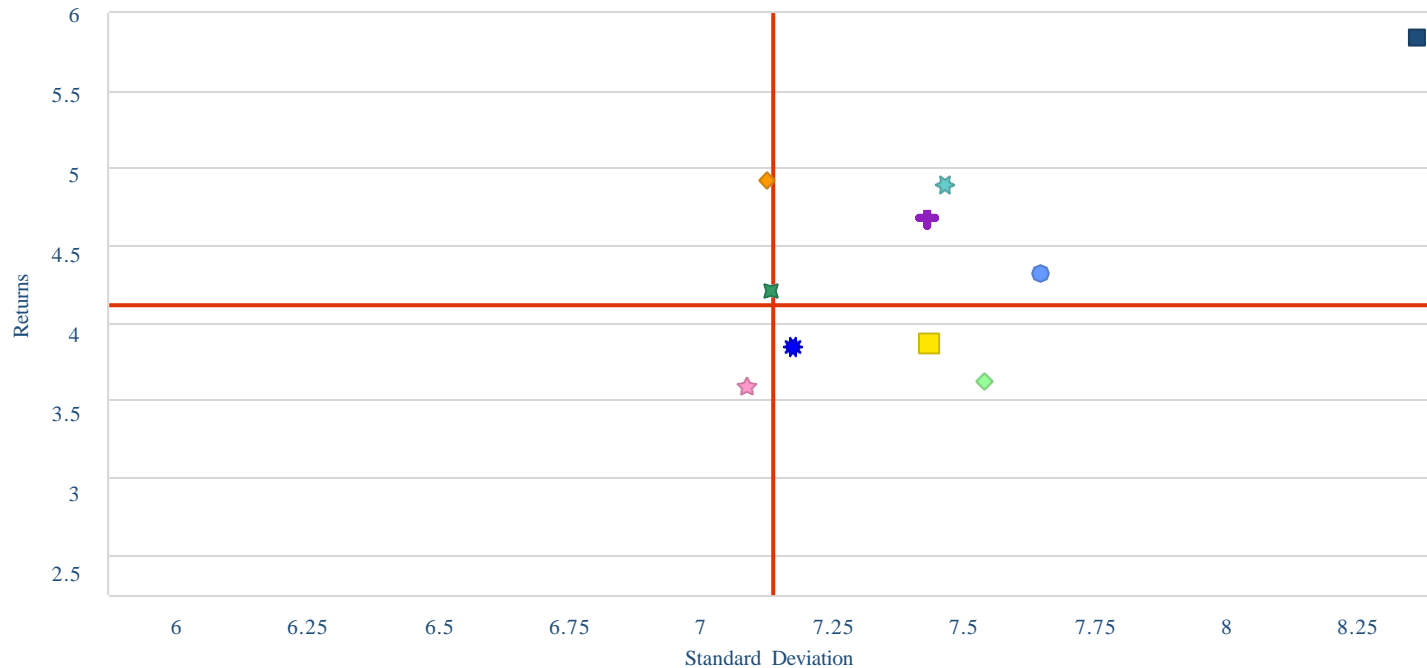


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# Scatter Risk/Return 10 Years

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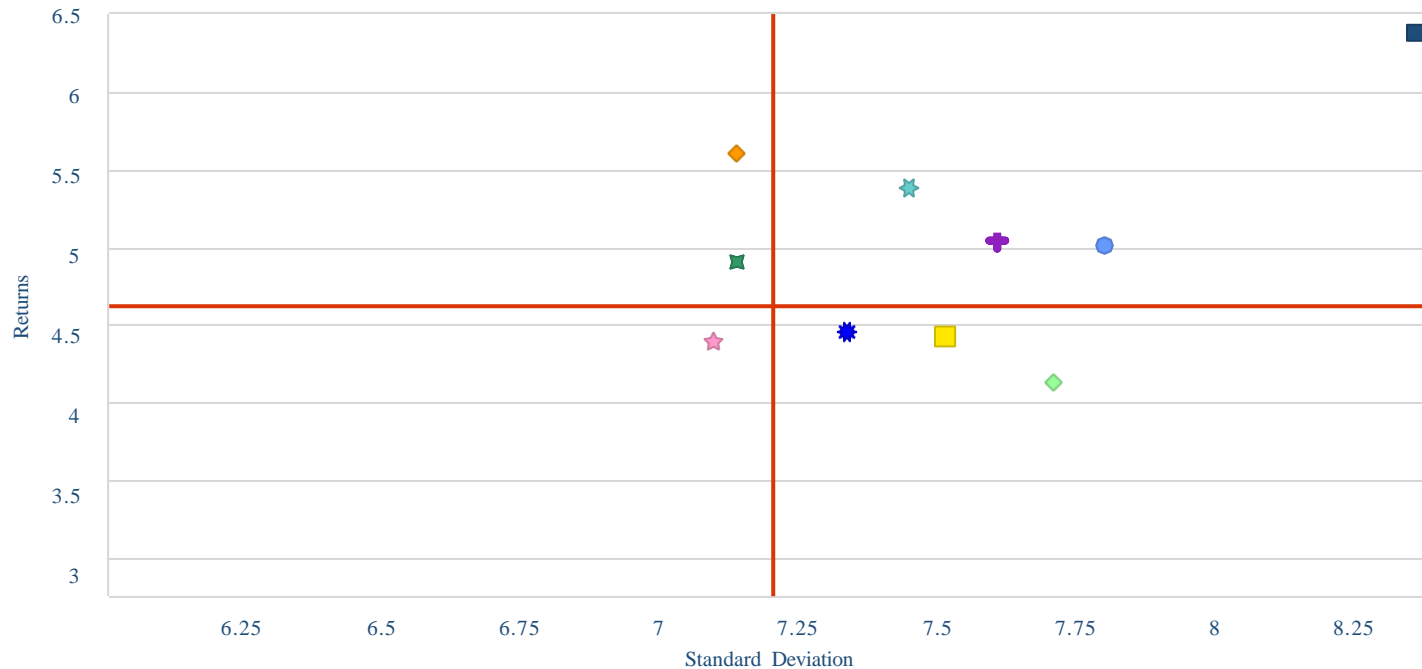


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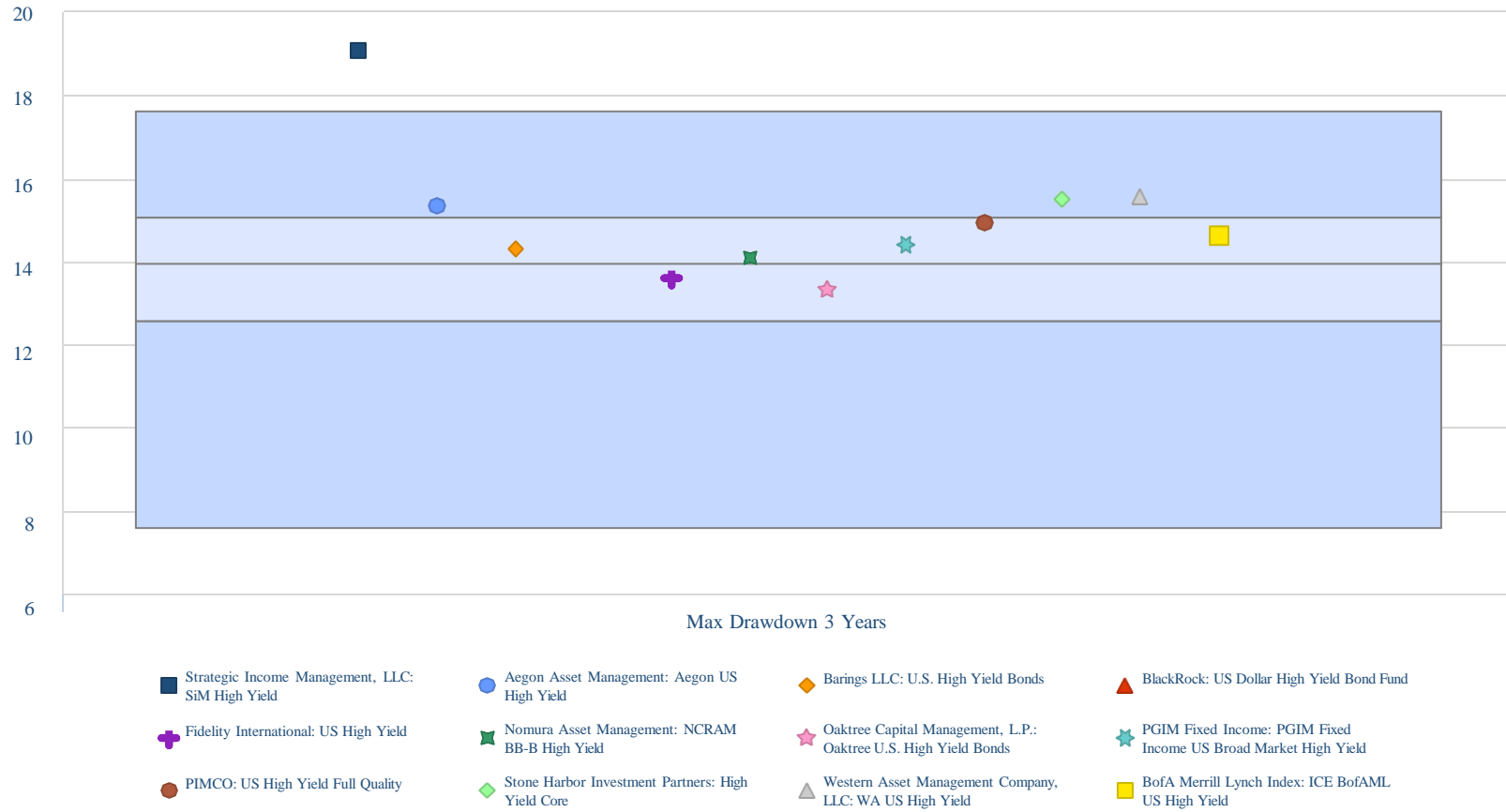


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# Max Drawdown 3 Years

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

Source: eVestment  
 Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.  
 Investment return and principal value of an investment will fluctuate

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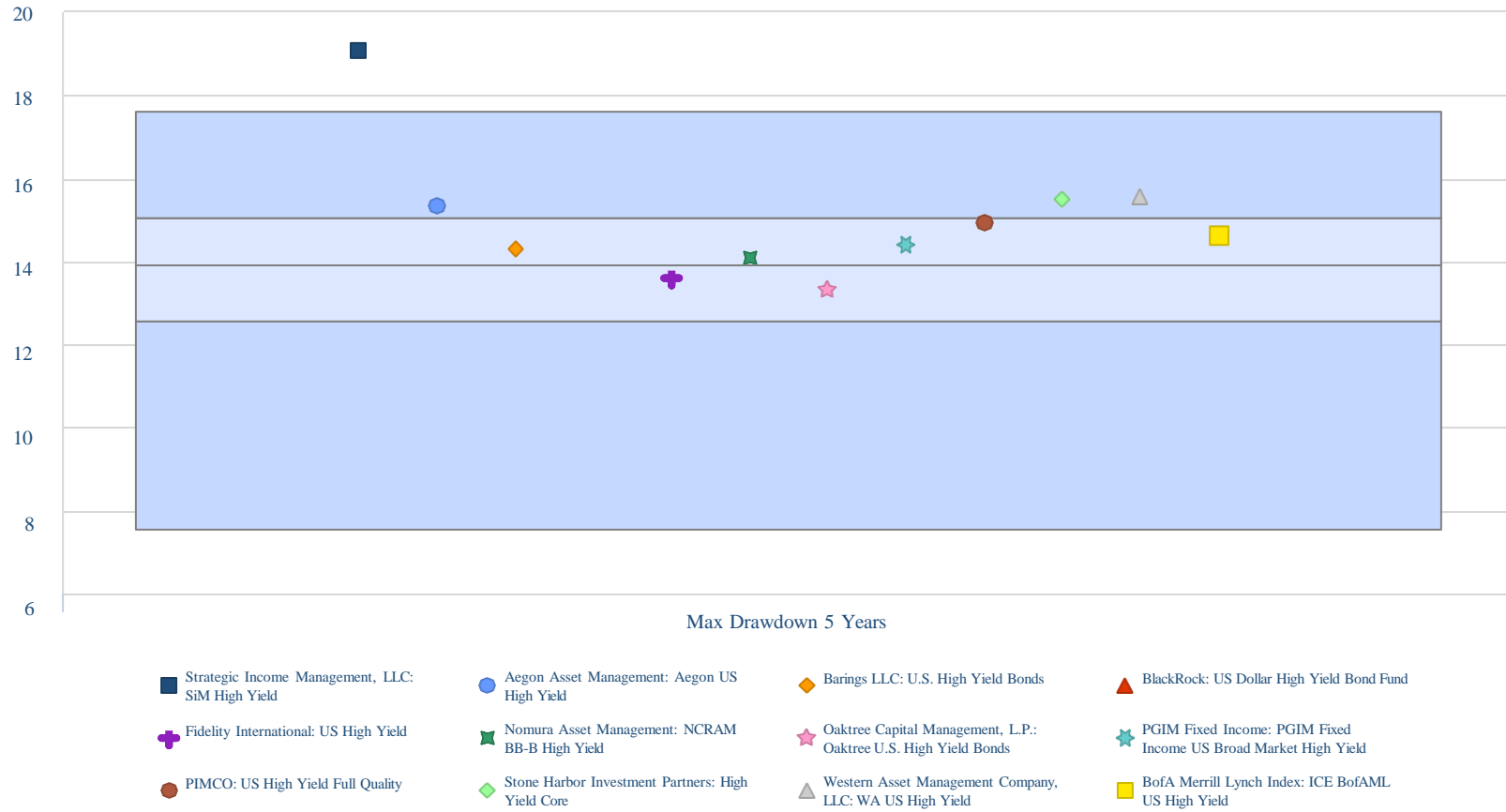


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# Max Drawdown 5 Years

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

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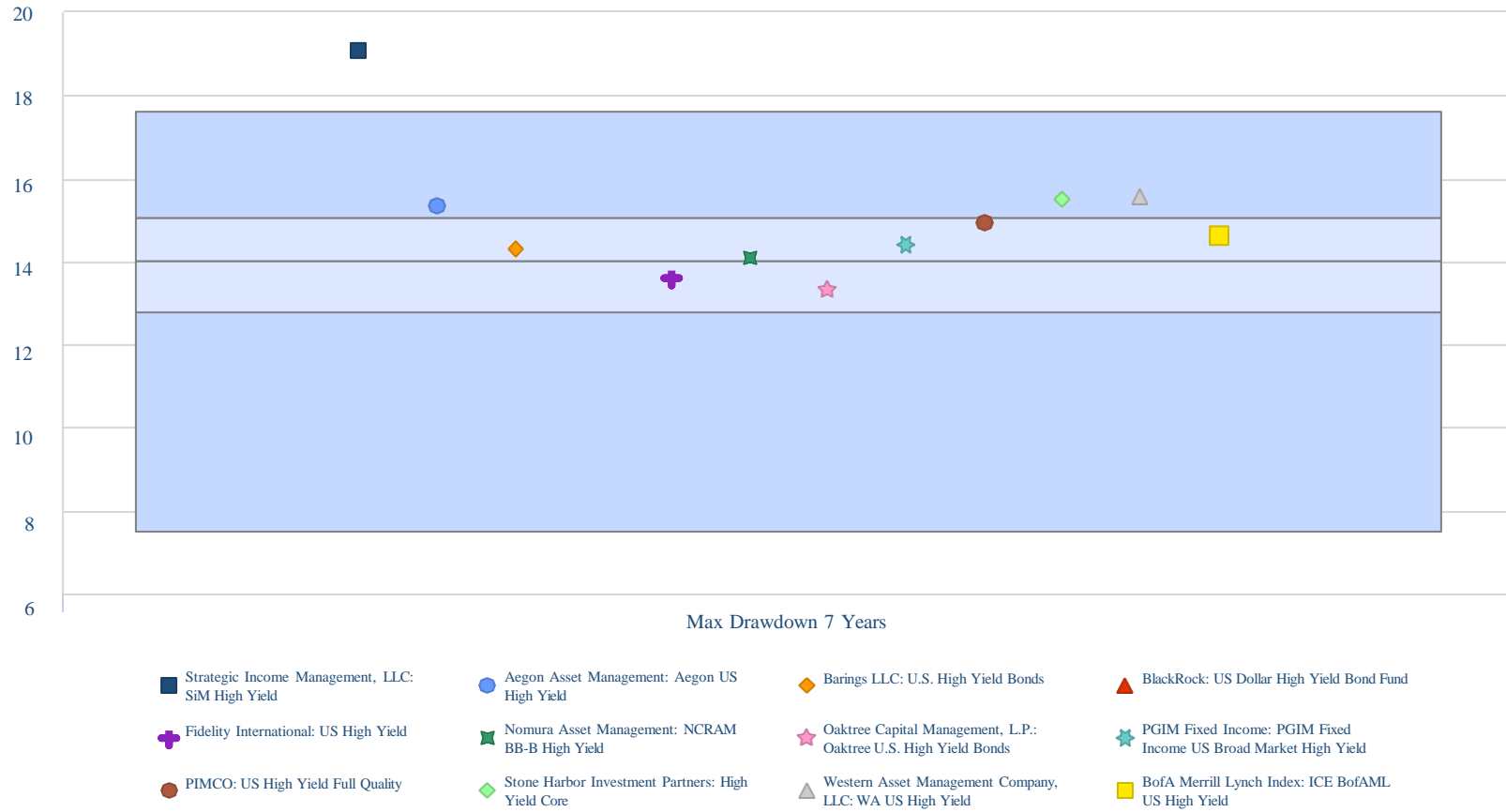


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# Max Drawdown 7 Years

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

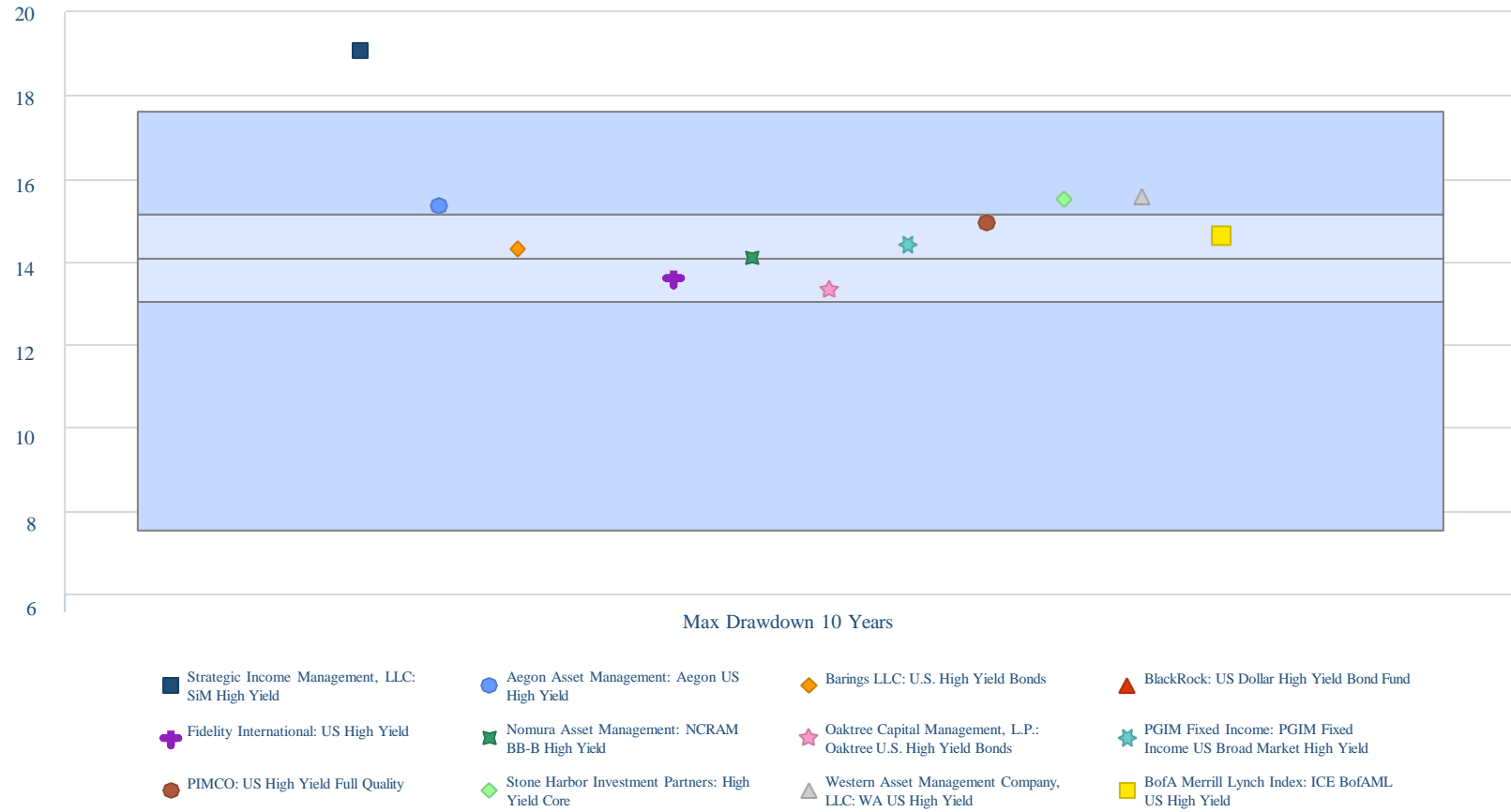
Source: eVestment  
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# Max Drawdown 10 Years

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

Source: eVestment  
 Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.  
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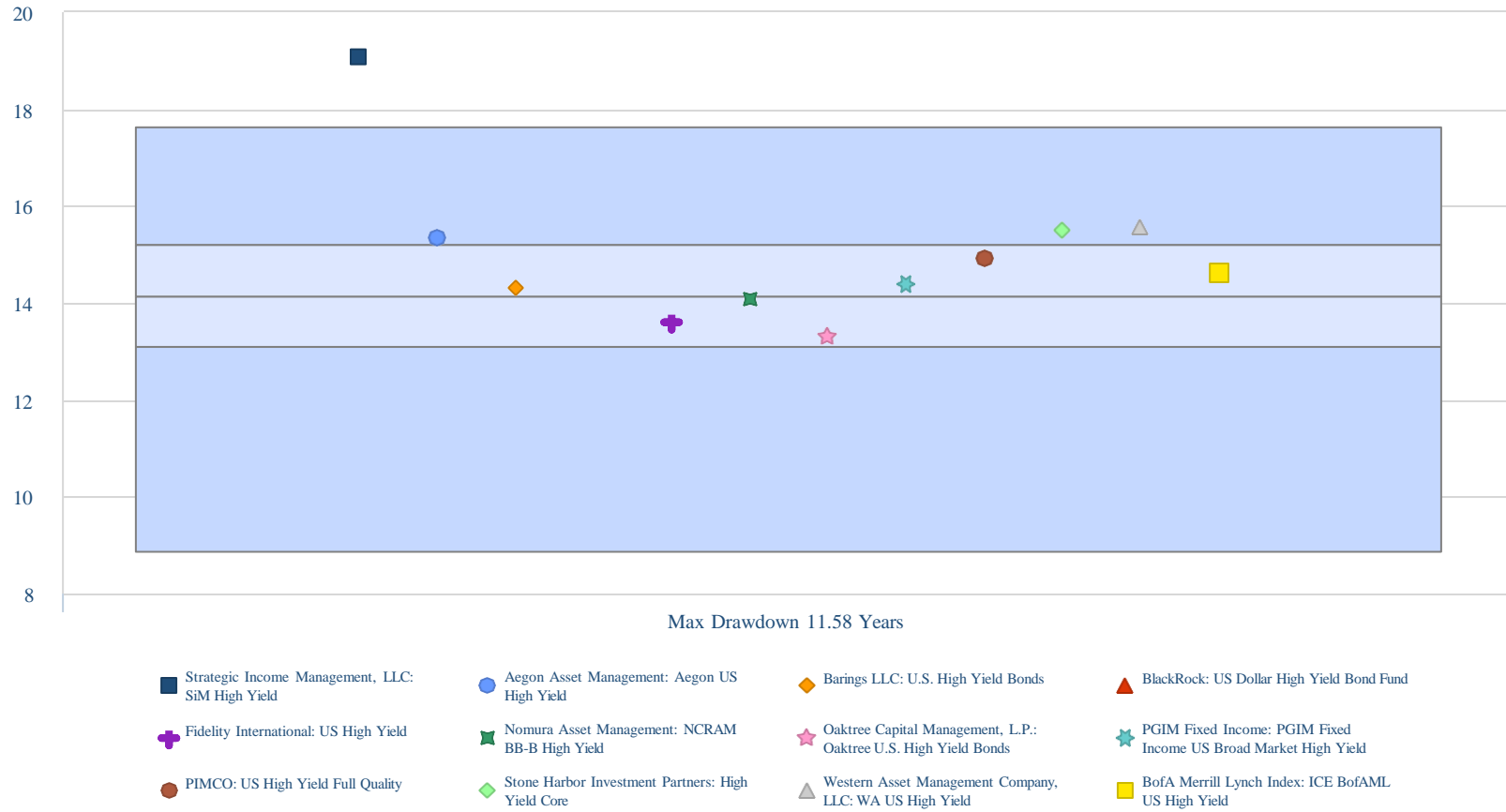


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# Max Drawdown Since Inception

SiM vs your Strategies, Benchmark and Peers



[Universe: eVestment US High Yield Fixed Income](#)

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Source: eVestment  
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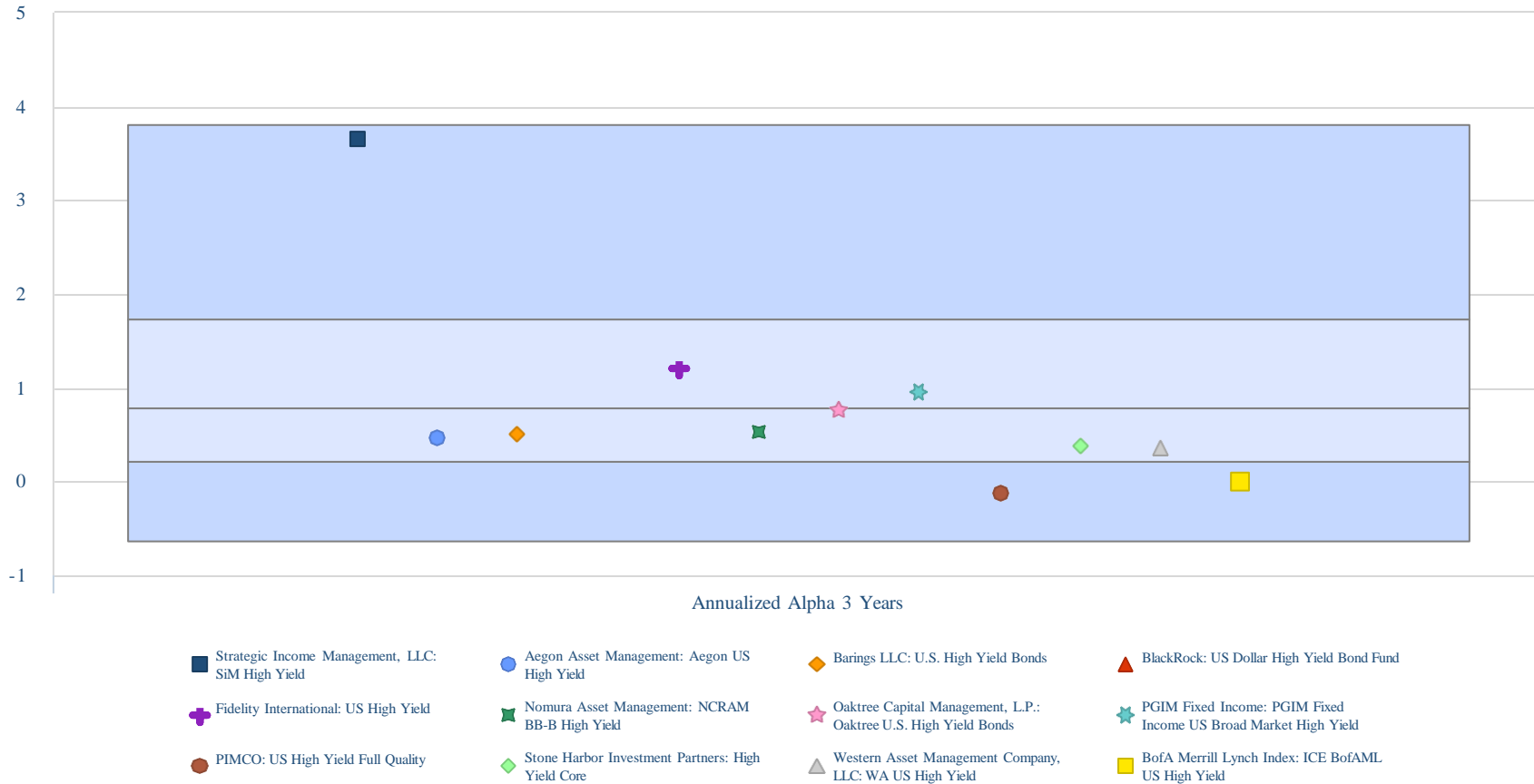
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# Annualized Alpha 3 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

ICE BofAML US High Yield

Source: eVestment  
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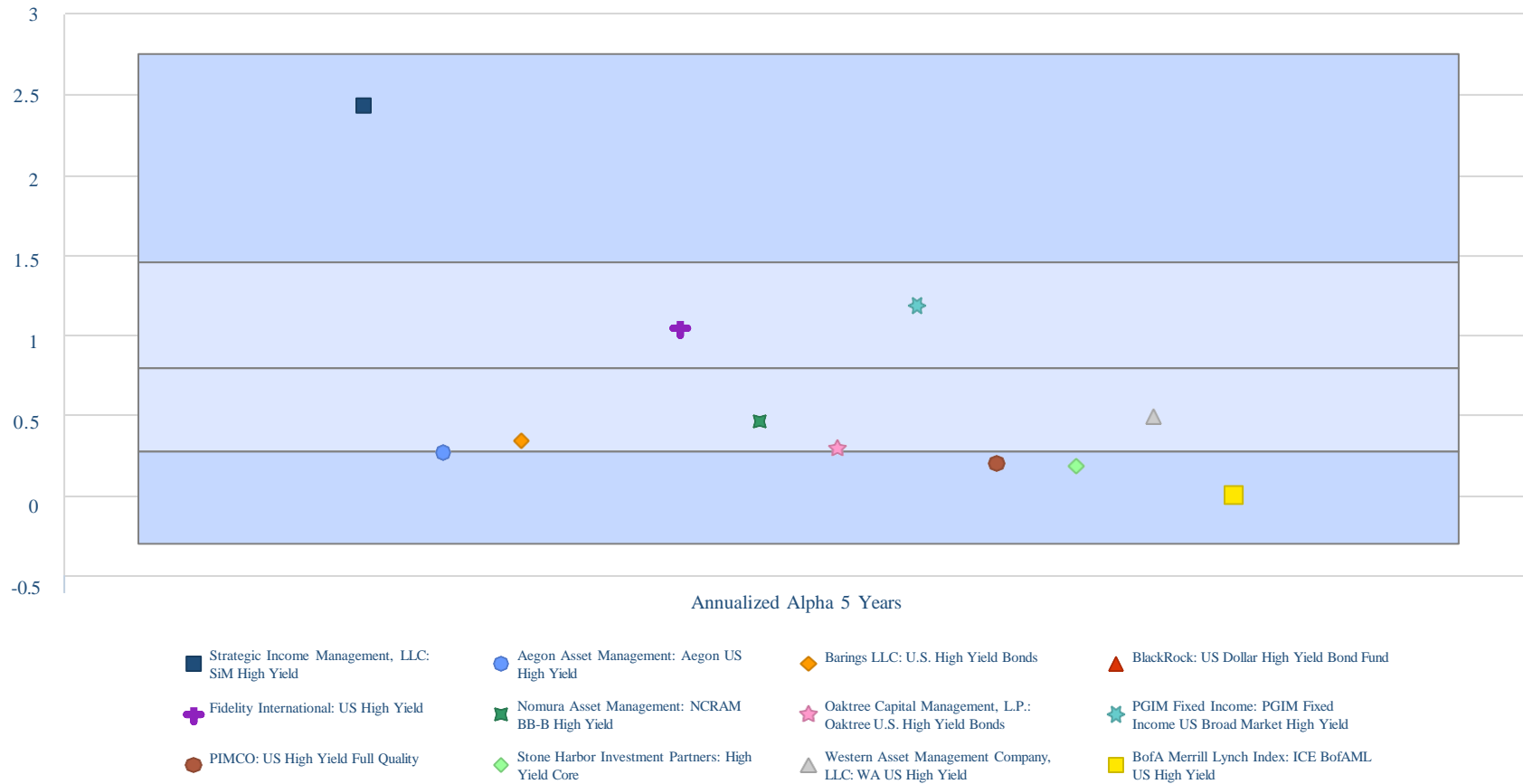


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# Annualized Alpha 5 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

Results displayed in USD using Spot Rate (SR).

ICE BofAML US High Yield

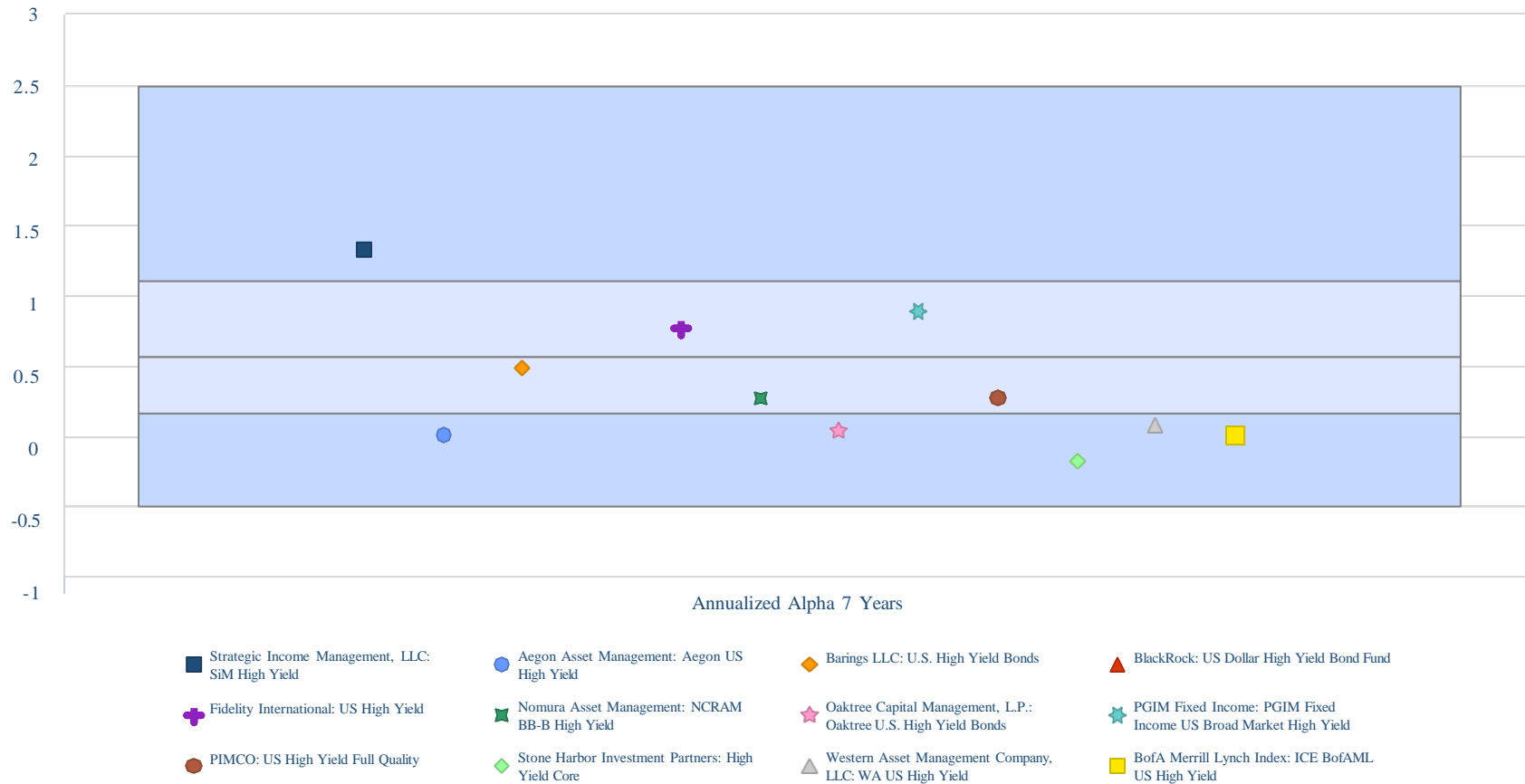
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# Annualized Alpha 7 Years

SiM vs your Strategies, Benchmark and Peers



Universe: [eVestment US High Yield Fixed Income](#)

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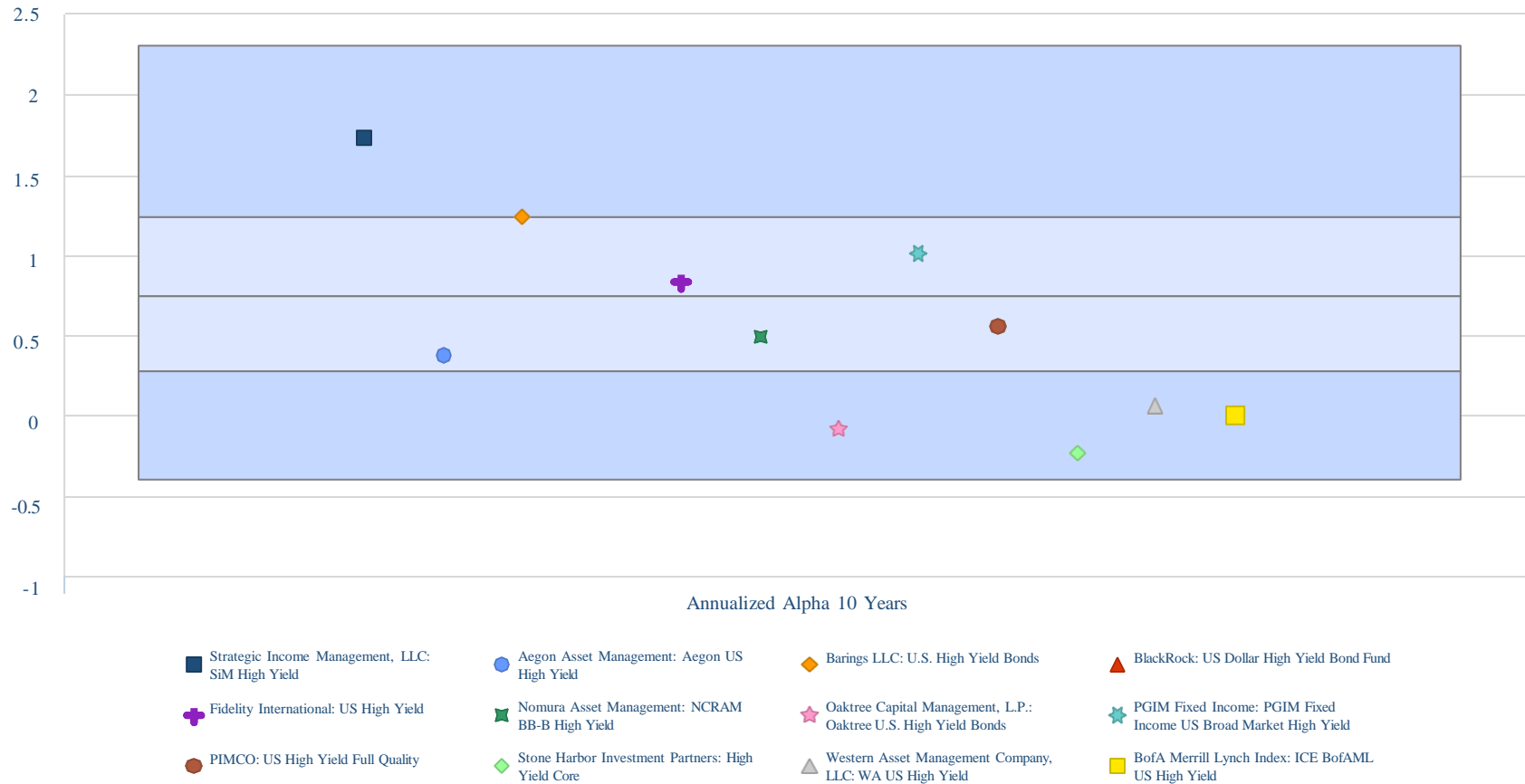


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# Annualized Alpha 10 Years

SiM vs your Strategies, Benchmark and Peers



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# Annualized Alpha Since Inception

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In Switzerland, the Fund is considered foreign investment schemes pursuant to Art. 119 of the Swiss Federal Collective Investment Schemes Act (CISA). No application has been submitted to the Federal Financial Market Supervisory Authority (FINMA) to obtain approval within the meaning of Art. 120 CISA to offer or distribute the investment in or from Switzerland to “Non-Qualified Investors”, and no other steps have been taken in this direction. Consequently, investors do not benefit from the specific investor protection and/or FINMA supervision pursuant to the CISA and its implementing ordinances.

Any offer or sale must therefore be in strict compliance with Swiss law, and in particular with the provisions of the Collective Investment Schemes Act and its implementing ordinances, and FINMA circular 2013/9 on distribution of collective investment schemes. No person or entity is authorized to offer or sell the Shares or distribute any Fund Documentation, including the Prospectus, the Articles of Incorporation and annual reports issued by the Fund from time to time or promotional material pertaining to the Fund in or from Switzerland other than to “Qualified Investors”, as defined in Article 10 of the CISA and Articles 6 and 6a of the CISO and any circulars issued by FINMA.

The Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77. The Fund’s paying agent is Helvetische Bank AG. Any Fund Documentation may be obtained free of charge from the Swiss Representative in Lausanne. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the Swiss Representative.

